REGISTERED NUMBER: 04570490 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

ACADEMY NETWORKS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2012

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ACADEMY NETWORKS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTORS:	A F Crawford S Torcy
SECRETARY:	Miss L Handley
REGISTERED OFFICE:	Bassett House 5 Southwell Park Road Camberley Surrey GU15 3PU
REGISTERED NUMBER:	04570490 (England and Wales)
ACCOUNTANTS:	Butler & Co Chartered Certified Accountants Bassett House 5 Southwell Park Road Camberley Surrey GU15 3PU

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

		31.10.12		31.10.11	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		**1,193**		1,592
CURRENT ASSETS					
Stocks		**180**		113	
Debtors		**38,234**		26,028	
Cash at bank		**76,986**		89,053	
		115,400		115,194	
CREDITORS					
Amounts falling due within one year		**114,023**		114,251	
NET CURRENT ASSETS			**1,377**		943
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,570**		2,535
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Share premium			**1,980**		1,980
Profit and loss account			**490**		455
SHAREHOLDERS' FUNDS			**2,570**		2,535

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2013 and were signed on its behalf by:

A F Crawford - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	**4,819**
DEPRECIATION	
At 1 November 2011	**3,227**
Charge for year	**399**
At 31 October 2012	**3,626**
NET BOOK VALUE	
At 31 October 2012	**1,193**
At 31 October 2011	1,592

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
1	Ordinary	£1	**100**	100