

REGISTERED NUMBER: 04570490 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
ACADEMY NETWORKS LIMITED

WEDNESDAY



A13QHHCQ

A35

29/02/2012

#124

COMPANIES HOUSE

ACADEMY NETWORKS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

ACADEMY NETWORKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2011

DIRECTORS:

A F Crawford
S Torcy

SECRETARY:

Miss L Handley

REGISTERED OFFICE:

Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

REGISTERED NUMBER:

04570490 (England and Wales)

ACCOUNTANTS:

Butler & Co
Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

ACADEMY NETWORKS LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|---------------------|---------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 1,592 | 842 |
| CURRENT ASSETS | | | |
| Stocks | | 113 | 113 |
| Debtors | | 26,028 | 38,761 |
| Cash at bank | | 89,053 | 74,399 |
| | | <u>115,194</u> | <u>113,273</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>114,251</u> | <u>112,035</u> |
| NET CURRENT ASSETS | | <u>943</u> | <u>1,238</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u><u>2,535</u></u> | <u><u>2,080</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Share premium | | 1,980 | 1,980 |
| Profit and loss account | | 455 | - |
| SHAREHOLDERS' FUNDS | | <u><u>2,535</u></u> | <u><u>2,080</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24/2/2012 and were signed on its behalf by


A F Crawford - Director

The notes form part of these abbreviated accounts

ACADEMY NETWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 November 2010 | 3,538 |
| Additions | 1,281 |
| | <hr/> |
| At 31 October 2011 | 4,819 |
| | <hr/> |
| DEPRECIATION | |
| At 1 November 2010 | 2,696 |
| Charge for year | 531 |
| | <hr/> |
| At 31 October 2011 | 3,227 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 October 2011 | 1,592 |
| | <hr/> |
| At 31 October 2010 | 842 |
| | <hr/> |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | Nominal value | 2011 £ | 2010 £ |
|---------------------------------|----------|------------------|-----------|-----------|
| Number | Class | | | |
| 1 | Ordinary | £1 | 100 | 100 |
| | | | <hr/> | <hr/> |