

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007
FOR
ACADEMY NETWORKS LIMITED

THURSDAY



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28/08/2008

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ACADEMY NETWORKS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2007

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ACADEMY NETWORKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2007

DIRECTORS:

A F Crawford
S Torcy

SECRETARY:

Miss L Handley

REGISTERED OFFICE:

Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

REGISTERED NUMBER.

4570490 (England and Wales)

ACCOUNTANTS:

Butler & Co
Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

ACADEMY NETWORKS LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		1,154		1,402
CURRENT ASSETS					
Debtors		57,616		13,936	
Cash at bank		46,512		48,091	
		104,128		62,027	
CREDITORS					
Amounts falling due within one year		98,582		45,174	
NET CURRENT ASSETS			5,546		16,853
TOTAL ASSETS LESS CURRENT LIABILITIES			6,700		18,255
CAPITAL AND RESERVES					
Called up share capital	3		100		1
Share premium			1,980		-
Profit and loss account			4,620		18,254
SHAREHOLDERS' FUNDS			6,700		18,255

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
by

15/8/08

and were signed on its behalf


A F Crawford - Director

The notes form part of these abbreviated accounts

ACADEMY NETWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	2,674
Additions	136
	<hr/>
At 31 October 2007	2,810
	<hr/>
DEPRECIATION	
At 1 November 2006	1,271
Charge for year	385
	<hr/>
At 31 October 2007	1,656
	<hr/>
NET BOOK VALUE	
At 31 October 2007	1,154
	<hr/> <hr/>
At 31 October 2006	1,403
	<hr/> <hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	£1	100	1
			<hr/> <hr/>	<hr/> <hr/>