

**ABLE CARE (OLDHAM) LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**

**Company Registration Number 04570222**

THURSDAY



A26      \*A2GABX1K\*      #258  
05/09/2013  
COMPANIES HOUSE

**RSM Tenon Limited**  
Accountants and Business Advisors  
Cedar House  
Sandbrook Business Park  
Sandbrook Way  
Rochdale  
Lancashire  
OL11 1LQ

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**ABLE CARE (OLDHAM) LTD**

**INDEPENDENT AUDITOR'S REPORT TO ABLE CARE (OLDHAM) LTD**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Able Care (Oldham) Ltd for the year ended 31 October 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Anthony Steiner, Senior Statutory Auditor  
For and on behalf of



RSM Tenon Audit Limited  
Statutory Auditor  
Cedar House  
Sandbrook Business Park  
Sandbrook Way  
Rochdale  
Lancashire  
OL11 1LQ

30<sup>th</sup> August 2013

**ABLE CARE (OLDHAM) LTD**

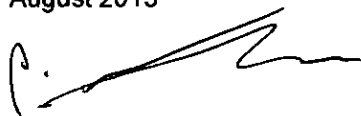
Registered Number 04570222

**ABBREVIATED BALANCE SHEET****31 OCTOBER 2012**

	Note	2012 £	£	2011 £	£
<b>Fixed assets</b>	2				
Tangible assets			18,935		29,836
<b>Current assets</b>					
Debtors		876,166		716,472	
Cash at bank and in hand		86,924		106,165	
		963,090		822,637	
<b>Creditors' Amounts falling due within one year</b>		(106,880)		(132,820)	
<b>Net current assets</b>			856,210		689,817
<b>Total assets less current liabilities</b>			875,145		719,653
<b>Provisions for liabilities</b>			(600)		(2,528)
			874,545		717,125
<b>Capital and reserves</b>					
Called-up share capital	3		100		100
Profit and loss account			874,445		717,025
<b>Shareholder's funds</b>			874,545		717,125

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the directors and authorised for issue on 30<sup>th</sup> August 2013



Mr P M F Smith  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

**ABLE CARE (OLDHAM) LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2012**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The company is subject to a cross guarantee over group borrowings. As at the year end its parent undertaking, Ellfin Home Care Limited, was in default of its repayments of its borrowings and it would therefore appear that the terms of the cross guarantee could be enforced by the group's lenders on the company. However, the directors have considered the possibility of these guarantees being enforced and have concluded that this will not be the case. Furthermore, Ellfin Home Care Limited's debenture holders have given assurance that they will continue to support the group for a period of 12 months from the date of signature of these financial statements and whilst bank facilities are currently being renewed, similar assurances have been received from the group's bankers such that the directors consider that these will be successfully concluded. Accordingly, the going concern concept has been applied to these financial statements.

**Turnover**

The turnover shown in the profit and loss account represents the value of all domiciliary care services delivered during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance and 33% on cost

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**ABLE CARE (OLDHAM) LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2012**

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**1. Accounting policies (continued)**

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. Fixed assets**

	<b>Tangible Assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 November 2011	141,016
Additions	724
At 31 October 2012	<u>141,740</u>
<b>Depreciation</b>	
At 1 November 2011	111,180
Charge for year	11,625
At 31 October 2012	<u>122,805</u>
<b>Net book value</b>	
At 31 October 2012	<u>18,935</u>
At 31 October 2011	<u>29,836</u>

**3. Share capital**

**Allotted, called up and fully paid:**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**ABLE CARE (OLDHAM) LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2012**

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**4. Ultimate parent company**

The direct and ultimate parent company throughout the current and prior financial periods was Ellfin Home Care Limited. The consolidated financial statements of that company are available from Companies House, Crown Way, Cardiff, CF14 3UZ.