

COMPANY REGISTRATION NUMBER: 04570038

Thenewno2 Limited
Unaudited Financial Statements
31 December 2018



Thenewno2 Limited

Officers and Professional Advisers

The board of directors

D Harrison
O Hecks

Company secretary

L Boss

Registered office

10 Orange Street
Haymarket
London
WC2H 7DQ

Accountants

Shipleys LLP
Chartered accountants
10 Orange Street
Haymarket
London
WC2H 7DQ

Thenewno2 Limited

Directors' Report

Year ended 31 December 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2018.

Directors

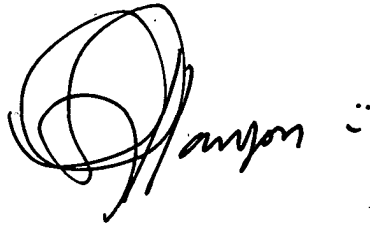
The directors who served the company during the year were as follows:

D Harrison
O Hecks

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30/8/19 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'D Harrison', with a large circular flourish at the beginning.

D Harrison
Director

Registered office:
10 Orange Street
Haymarket
London
WC2H 7DQ

Thenewno2 Limited
Statement of Income and Retained Earnings
Year ended 31 December 2018

	Note	2018 £	2017 £
Administrative expenses		(99)	(99)
Operating loss		<u>(99)</u>	<u>(99)</u>
Other interest receivable and similar income	4	4	4
Loss before taxation		<u>(95)</u>	<u>(95)</u>
Tax on loss		—	—
Loss for the financial year and total comprehensive income		<u>(95)</u>	<u>(95)</u>
Retained losses at the start of the year		(700)	(605)
Retained losses at the end of the year		<u>(795)</u>	<u>(700)</u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 7 form part of these financial statements.

Thenewno2 Limited
Statement of Financial Position
31 December 2018

	Note	2018 £	£	2017 £
Fixed assets				
Tangible assets	5		1	1
Current assets				
Debtors	6	2		2
Cash at bank and in hand		3,474		3,567
		<u>3,476</u>		<u>3,569</u>
Creditors: amounts falling due within one year	7	<u>(4,270)</u>		<u>(4,268)</u>
Net current liabilities			<u>(794)</u>	<u>(699)</u>
Total assets less current liabilities			<u>(793)</u>	<u>(698)</u>
Net liabilities			<u>(793)</u>	<u>(698)</u>
Capital and reserves				
Called up share capital			2	2
Profit and loss account			<u>(795)</u>	<u>(700)</u>
Shareholders deficit			<u>(793)</u>	<u>(698)</u>

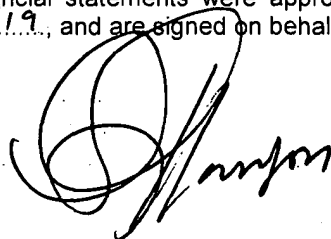
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 30/8/19, and are signed on behalf of the board by:



D Harrison
Director

Company registration number: 04570038

The notes on pages 5 to 7 form part of these financial statements.

Thenewno2 Limited
Notes to the Financial Statements
Year ended 31 December 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Orange Street, Haymarket, London, WC2H 7DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 50% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Thenewno2 Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Other interest receivable and similar income

	2018 £	2017 £
Interest on bank deposits	<u>4</u>	<u>4</u>

5. Tangible assets

	Equipment £	Total £
Cost		
At 1 January 2018 and 31 December 2018	<u>8,431</u>	<u>8,431</u>
Depreciation		
At 1 January 2018 and 31 December 2018	<u>8,430</u>	<u>8,430</u>
Carrying amount		
At 31 December 2018	<u>1</u>	<u>1</u>
At 31 December 2017	<u>1</u>	<u>1</u>

Thenewno2 Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

6. Debtors

	2018	2017
	£	£
Other debtors	<u>2</u>	<u>2</u>

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	<u>4,270</u>	<u>4,268</u>

8. Related party transactions

The company was under the joint control of the directors throughout the current and previous year.

No transactions with related parties were undertaken.