

Registration number 4569911

A and C Builders (Whitby) Limited

Abbreviated accounts

for the year ended 31 March 2008



A and C Builders (Whitby) Limited

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A and C Builders (Whitby) Limited

**Abbreviated balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,810		2,545
Current assets					
Stocks		100		3,225	
Debtors		4,329		315	
Investments		13,186		13,186	
Cash at bank and in hand		3,195		3,823	
		<u>20,810</u>		<u>20,549</u>	
Creditors: amounts falling due within one year		<u>(6,538)</u>		<u>(5,475)</u>	
Net current assets			<u>14,272</u>		<u>15,074</u>
Total assets less current liabilities			17,082		17,619
Creditors: amounts falling due after more than one year			(3,357)		(4,248)
Provisions for liabilities			<u>(260)</u>		<u>(192)</u>
Net assets			<u>13,465</u>		<u>13,179</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account	4		<u>13,464</u>		<u>13,178</u>
Shareholders' funds			<u>13,465</u>		<u>13,179</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

A and C Builders (Whitby) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 9 June 2008 and signed on its behalf by

Mr C F Baker
Director

C Baker

The notes on pages 3 to 5 form an integral part of these financial statements.

A and C Builders (Whitby) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	10% reducing balance
Motor vehicles	-	20% reducing balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Investments

Current asset investments are at the lower of cost and net realisable value

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

A and C Builders (Whitby) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2007	3,398
Additions	724
At 31 March 2008	<u>4,122</u>
Depreciation	
At 1 April 2007	853
Charge for year	459
At 31 March 2008	<u>1,312</u>
Net book values	
At 31 March 2008	<u>2,810</u>
At 31 March 2007	<u>2,545</u>

A and C Builders (Whitby) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

continued

3.	Share capital	2008 £	2007 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
	Equity Shares		
	1 Ordinary shares of £1 each	1	1
4.	Reserves	Profit and loss account £	Total £
	At 1 April 2007	13,178	13,178
	Profit for the year	12,586	12,586
	Equity Dividends	(12,300)	(12,300)
	At 31 March 2008	13,464	13,464