

**ABEC HOLDINGS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2008**

**COMPANY REGISTERED NUMBER: 4569637**



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**ABEC HOLDINGS LIMITED**

**Abbreviated Accounts**

**For the year ended 31<sup>ST</sup> March 2008**

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**ABEC HOLDINGS LIMITED**

**Abbreviated Balance Sheet**

**As at 31<sup>ST</sup> March 2008**

		<b><u>Year to</u></b> <b><u>31.03.2008</u></b>		<b><u>Year to</u></b> <b><u>31.03.2007</u></b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Fixed Assets</u></b>					
Investments	(Note 3)		103		103
<b><u>Creditors</u></b>					
Amounts falling due within 1 year			3		3
<b><u>Total Assets less current liabilities</u></b>			<b><u>100</u></b>		<b><u>100</u></b>
<b><u>Capital &amp; Reserves</u></b>					
Called up Share Capital	(Note 4)		100		100
<b><u>Shareholders funds</u></b>			<b><u>100</u></b>		<b><u>100</u></b>

The directors are satisfied that the Company is entitled to exemption from the requirement to have an audit under the provision of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the Company's issued share capital have not issued a notice requiring an audit, pursuant to section 249B(2) of the Act. The directors acknowledge their responsibilities for.

- (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March 2008 and of the profit or loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company

These financial statements have been prepared in accordance with the special exemptions applicable to small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard Smaller Entities (effective June 2005).

These financial statements were approved by the directors on the . . . . .  
and are signed on their behalf by

. . . . .  
.....

(Director) 9/7/08.

. . . . .  
.....

(Director)

# **ABEC HOLDINGS LIMITED**

## **Notes to the Abbreviated Accounts**

**For the Year Ended 31 March 2008**

### **1. Accounting Policies**

#### **a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities(effective June 2005).

#### **b) Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

#### **c) Investments**

Investments are included at cost less amounts written off. Profits or losses arising from disposal of fixed asset investments are treated as part of the results from ordinary activities.

### **2. Investments**

#### **Shares in Group Undertakings**

Cost brought forward and carried forward	<b><u>103</u></b>	<b><u>103</u></b>
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The company owns 100% of the issued ordinary share capital of the companies listed below. There are no other classes of share in issue.

#### **Aggregate capital and reserves**

Abec Limited	263849	200997
Abec Properties Limited	(42424)	(51724)
Abec Projects Limited	1	1

# **ABEC HOLDINGS LIMITED**

## **Notes to the Abbreviated Accounts**

**For the Year Ended 31 March 2008**

**3. Investments(continued)**

**31.03.08                  31.03.07**

Profit and (loss) for the year

Abec Limited

62852

18144

Abec Properties Limited

9300

(15569)

Abec Projects Limited

-

-

The principal activity of Abec Limited during the year was that of building and electrical contractors, together with property development.

Abec Properties Limited is now trading and deals with investment property

Abec Projects Limited is dormant

**4.**

**Capital and Reserves**

**Authorised share capital**

Ordinary shares of £1 each

1000

1000

**Alloted, called up, and Fully Paid**

Ordinary shares of £1 each

100

100

**5. Controlling Party**

In the opinion of the directors the company is controlled by Messrs P. Smith and I. Farragher who own the issued share capital equally.