

Oatcake Securities Limited

Report and Accounts

**For The Period Ended
31 October 2010**

Registration Number 04569561



Oatcake Securities Limited
Company Information

DIRECTORS

Broad oak Directors Limited

SECRETARY

Capital Securities Limited

REGISTERED OFFICE

29 Corporation Road
Springbourne
Bournemouth
BH1 4SJ

Oatcake Securities Limited
Directors Report

The directors present their report and accounts for the period ended 31 October 2010

Principal activities

The company's principal activities during the year were those of the purchase and sale of investments in overseas companies.

Director and director's interests

The directors at the balance sheet date and their interests in the share capital of the company were as follows :

| | £1 Ordinary Shares 2010 |
|-----------------------------|----------------------------|
| Broad oak Directors Limited | 1000 |

Small company exemptions

The directors have taken advantage of the exemptions conferred by the Companies Act 2006.

This report was approved by the board on 24/6/11



Broad oak Directors Limited
Director

Oatcake Securities Limited
Profit and Loss Account
For the period 1 November 2009 to 31 October 2010

| | Notes | 2010 £ |
|--|--------------|---------------------|
| Turnover | 2 | 0 |
| Cost of sales | | <u>0</u> |
| Gross profit | | 0 |
| Administrative expenses | | <u>2,042</u> |
| Net loss before taxation | 3 | (2,042) |
| Taxation on ordinary activities | 4 | <u>(0)</u> |
| Net loss after taxation | | (2,042) |

Statement of recognised gains and losses

The company has no recognised gains or losses other than the profit for the period as stated in the profit and loss account.

Oatcake Securities Limited
Balance Sheet
As at 31 October 2010

| | Notes | 2010 £ |
|--|--------------|------------------------|
| Current assets | | |
| Debtors | 5 | 1,000 |
| Investments | 6 | <u>71,920</u> |
| | | 72,920 |
| Creditors : amounts falling | | |
| Due within one year | 7 | 96,443 |
| Net current assets | | <u>(23,523)</u> |
| | | (23,523) |
| Capital and reserves | | |
| Called up share capital | 7 | 1,000 |
| Profit and loss account | | <u>(24,523)</u> |
| Shareholders funds | 8 | (23,523) |

For the year ending 31/10/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime



Broad oak Directors Limited

Director

Approved by the board on 24/6/11

Oatcake Securities Limited
Notes to the Accounts
At 31 October 2010

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties.

3 Net Profit Before Taxation

The operating profit is stated after charging:

| | |
|----------------------|----------|
| | 31/10/10 |
| | £ |
| Directors emoluments | - |

4 Taxation

The tax charge on the profit on ordinary activities:

| | |
|--------------------|----------|
| | 31/10/10 |
| | £ |
| UK corporation tax | - |

5 Debtors

| | |
|---------------|--------------|
| | 30/10/10 |
| | £ |
| Other debtors | <u>1,000</u> |
| | 1,000 |

6 Investments

The Investment consists of a 24.94% holding in the shares of Firma Rada a limited liability company established in the Ukraine.

7 Creditors: amounts falling due within one year

| | 31/10/10 £ |
|------------------|---------------|
| Other Creditors | 96,243 |
| Accrued expenses | <u>200</u> |
| | 96,443 |

8 Called up share capital

| | 31/10/10 £ |
|--|---------------|
| Authorised ; Ordinary shares of £1 each | 1,000 |
| Allotted, called up and fully paid ; Ordinary shares of £1 each | 1,000 |

9 Reconciliation of movements in shareholders funds

| | 30/10/10 £ |
|-----------------------------------|-----------------|
| Loss for financial year | (2,042) |
| Additional Share capital | <u>0</u> |
| Net addition to shareholder funds | (2,042) |
| Opening shareholders funds | <u>(21,481)</u> |
| Closing shareholder funds | (23,523) |

Oatcake Securities Limited
Schedule to the Profit and Loss Account
For the period 1 November 2009 to 31 October 2010

| | 31/10/10 £ |
|--------------------------------|---------------|
| Administrative expenses | |
| Administration fees | 1,842 |
| Accountancy fees | <u>200</u> |
| | 2,042 |