

Oatcake Securities Limited

Report and Accounts

**For The Period Ended
31 October 2008**

Registration Number 04569561

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28/08/2009

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COMPANIES HOUSE

**Oatcake Securities Limited
Company Information**

DIRECTORS

Broad oak Directors Limited

SECRETARY

Capital Securities Limited

REGISTERED OFFICE

29 Corporation Road
Springbourne
Bournemouth
BH1 4SJ

Oatcake Securities Limited
Directors Report

The directors present their report and accounts for the period ended 31 October 2008

Principal activities

The company's principal activities during the year were those of the purchase and sale of investments in overseas companies.

Director and director's interests

The directors at the balance sheet date and their interests in the share capital of the company were as follows :

	£1 Ordinary Shares 2008
Broad oak Directors Limited	1000

Small company exemptions

The directors have taken advantage of the exemptions conferred by Part II of Schedule 8 to the Companies Act 1985.

This report was approved by the board on 26/8/09



Broad oak Directors Limited
Director

Oatcake Securities Limited
Profit and Loss Account
For the period 1 November 2007 to 31 October 2008

	Notes	2008 £
Turnover	2	0
Cost of sales		<u>0</u>
Gross profit		0
Administrative expenses		<u>2,042</u>
Net loss before taxation	3	(2,042)
Taxation on ordinary activities	4	<u>(0)</u>
Net loss after taxation		(2,042)

Statement of recognised gains and losses

The company has no recognised gains or losses other than the profit for the period as stated in the profit and loss account.

Oatcake Securities Limited
Balance Sheet
As at 31 October 2008

	Notes	2008 £
Current assets		
Debtors	5	1,000
Investments	6	<u>73,556</u>
		74,556
 Creditors : amounts falling Due within one year	 7	 93,995
 Net current assets		 <u>(19,439)</u>
		 (19,439)
 Capital and reserves		
Called up share capital	7	1,000
Profit and loss account		<u>(20,439)</u>
 Shareholders funds	 8	 (19,439)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2).

The directors acknowledge responsibilities for :

1. ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this act relating to accounts so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985, on grounds that the company is entitled to the benefit of those exemptions as a small company.

A handwritten signature in black ink, consisting of several loops and a trailing flourish.

Broad oak Directors Limited

Director

Approved by the board on 26/8/09

Oatcake Securities Limited
Notes to the Accounts
At 31 October 2008

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties.

3 Net Profit Before Taxation

The operating profit is stated after charging:

	31/10/08
	£
Directors emoluments	-

4 Taxation

The tax charge on the profit on ordinary activities:

	31/10/08
	£
UK corporation tax	-

5 Debtors

	30/10/08
	£
Other debtors	<u>1,000</u>
	1,000

6 Investments

The Investment consists of a 24.94% holding in the shares of Firma Rada a limited liability company established in the Ukraine.

7 Creditors: amounts falling due within one year

	31/10/08
	£
Other Creditors	93,795
Accrued expenses	<u>200</u>
	93,995

8 Called up share capital

	31/10/08
	£
Authorised ; Ordinary shares of £1 each	1,000
Allotted, called up and fully paid ; Ordinary shares of £1 each	1,000

9 Reconciliation of movements in shareholders funds

	30/10/08
	£
Loss for financial year	(2,042)
Additional Share capital	<u>0</u>
Net addition to shareholder funds	(2,042)
Opening shareholders funds	<u>(17,397)</u>
Closing shareholder funds	(19,439)

Oatcake Securities Limited
Schedule to the Profit and Loss Account
For the period 1 November 2007 to 31 October 2008

	31/10/08 £
Administrative expenses	
Administration fees	1,842
Accountancy fees	<u>200</u>
	2,042