

Registration number 4569498

Abec Properties Limited

Abbreviated accounts

for the year ended 31 March 2015

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Abec Properties Limited

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Abec Properties Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Abec Properties Limited**

In accordance with the engagement letter dated 1 April 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Carole Ann Barton FCA
Chartered Accountants**

**77-85 Barlow Moor Road
Didsbury
M20 2GN**

Abec Properties Limited

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		360,173		360,173
Current assets					
Cash at bank and in hand		4,300		2,039	
		<u>4,300</u>		<u>2,039</u>	
Creditors: amounts falling due within one year		<u>(219,313)</u>		<u>(198,653)</u>	
Net current liabilities			<u>(215,013)</u>		<u>(196,614)</u>
Total assets less current liabilities			145,160		163,559
Creditors: amounts falling due after more than one year			<u>(142,477)</u>		<u>(161,995)</u>
Net assets			<u>2,683</u>		<u>1,564</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>2,681</u>		<u>1,562</u>
Shareholders' funds			<u>2,683</u>		<u>1,564</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Abec Properties Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 28 April 2015, and are signed on their behalf by:

Peter Simth
Director



Registration number 4569498

The notes on page 4 form an integral part of these financial statements.

Abec Properties Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Nil

1.3. Investment Properties

Investment properties are shown at cost. Any surplus on revaluation will be transferred to a reserve. Any deficit on revaluation will be recognised in the profit and loss account in that year. This is in accordance with FRSSE which unlike the Companies Act does not require depreciation of investment properties as to do so would not give a true and fair view.

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2014	360,173	
At 31 March 2015	360,173	
Net book values		
At 31 March 2015	360,173	
At 31 March 2014	360,173	
3. Share capital	2015 £	2014 £
Authorised		
1,000 Ordinary A shares of £1 each	1,000	
Allotted, called up and fully paid		
2 Ordinary A shares of £1 each	2	
Equity Shares		
2 Ordinary A shares of £1 each	2	