

Registered Number 04569180

A & E Venning Limited

Abbreviated Accounts

30 November 2010

A & E Venning Limited

Registered Number 04569180

Company Information

Registered Office:

24 Cornwall Road
Dorchester
Dorset
DT1 1RX

Reporting Accountants:

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

Bankers:

National Westminster Bank plc
49 South Street
Dorchester
Dorset
DT1 1DW

A & E Venning Limited

Registered Number 04569180

Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	3,080	4,620
Tangible	3	51,580	48,031
		<u>54,660</u>	<u>52,651</u>
Current assets			
Stocks		8,369	9,545
Debtors		4,665	4,663
Cash at bank and in hand		8,694	25,384
Total current assets		<u>21,728</u>	<u>39,592</u>
Creditors: amounts falling due within one year	4	(60,282)	(71,468)
Net current assets (liabilities)		(38,554)	(31,876)
Total assets less current liabilities		<u>16,106</u>	<u>20,775</u>
Creditors: amounts falling due after more than one year	4	(3,600)	0
Provisions for liabilities		(3,054)	(1,620)
Total net assets (liabilities)		<u>9,452</u>	<u>19,155</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		9,352	19,055
Shareholders funds		<u>9,452</u>	<u>19,155</u>

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- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 April 2011

And signed on their behalf by:

A Venning, Director

Mrs E J Venning, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% over the unexpired term of the lease
Plant and machinery	10% on reducing balance
Fixtures and fittings	10% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 December 2009	15,400
At 30 November 2010	<u>15,400</u>

Amortisation

	At 01 December 2009	10,780		
	Charge for year	<u>1,540</u>		
	At 30 November 2010	<u>12,320</u>		
	Net Book Value			
	At 30 November 2010	3,080		
	At 30 November 2009	<u>4,620</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 December 2009			67,904
	Additions		-	<u>8,100</u>
	At 30 November 2010		-	<u>76,004</u>
	Depreciation			
	At 01 December 2009			19,873
	Charge for year		-	<u>4,551</u>
	At 30 November 2010		-	<u>24,424</u>
	Net Book Value			
	At 30 November 2010			51,580
	At 30 November 2009		-	<u>48,031</u>
4	Creditors			
		2010	2009	
		£	£	
	Secured Debts	6,300	0	
5	Share capital			
		2010	2009	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	