

Register of Companies

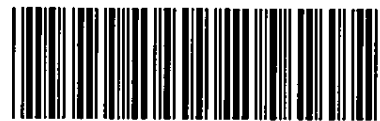
REGISTERED NUMBER: 04569180 (England and Wales)

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**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007
FOR
A & E VENNING LIMITED**

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COMPANIES HOUSE

A & E VENNING LIMITED

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for the year ended 30 November 2007**

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A & E VENNING LIMITED
COMPANY INFORMATION
for the year ended 30 November 2007

| | |
|---------------------------|--|
| DIRECTORS: | A Venning Mrs E J Venning |
| SECRETARY: | Mrs E J Venning |
| REGISTERED OFFICE | 24 Cornwall Road Dorchester Dorset DT1 1RX |
| REGISTERED NUMBER: | 04569180 (England and Wales) |
| ACCOUNTANT: | NIGEL WOODRUFF Chartered Accountant 24 Cornwall Road Dorchester Dorset DT1 1RX |
| BANKERS | National Westminster Bank plc 49 South Street Dorchester Dorset DT1 1DW |

A & E VENNING LIMITED
ABBREVIATED BALANCE SHEET
30 November 2007

| | Notes | 2007 £ | £ | 2006 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 7,700 | | 9,240 |
| Tangible assets | 3 | | <u>55,223</u> | | <u>57,509</u> |
| | | | 62,923 | | 66,749 |
| CURRENT ASSETS | | | | | |
| Stocks | | 8,944 | | 10,371 | |
| Debtors | | 4,468 | | 5,048 | |
| Cash at bank and in hand | | <u>30,824</u> | | <u>26,861</u> | |
| | | 44,236 | | 42,280 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>70,515</u> | | <u>71,510</u> | |
| NET CURRENT LIABILITIES | | | (26,279) | | (29,230) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 36,644 | | 37,519 |
| PROVISIONS FOR LIABILITIES | | | <u>1,599</u> | | <u>1,310</u> |
| NET ASSETS | | | <u>35,045</u> | | <u>36,209</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>34,945</u> | | <u>36,109</u> |
| SHAREHOLDERS' FUNDS | | | <u>35,045</u> | | <u>36,209</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007


The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 5 August 2008 and were signed on its behalf by


A Venning - Director


Mrs E J Venning - Director

The notes form part of these abbreviated accounts

A & E VENNING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 November 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|--|
| Leasehold property | - over the unexpired term of the lease |
| Equipment | - 10% on reducing balance |
| Fixtures and fittings | - 10% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|--|------------|
| COST | |
| At 1 December 2006 and 30 November 2007 | 15,400 |
| AMORTISATION | |
| At 1 December 2006 | 6,160 |
| Charge for year | 1,540 |
| At 30 November 2007 | 7,700 |
| NET BOOK VALUE | |
| At 30 November 2007 | 7,700 |
| At 30 November 2006 | 9,240 |

A & E VENNING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 November 2007**

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 December 2006 | 65,522 |
| Additions | <u>1,783</u> |
| At 30 November 2007 | <u>67,305</u> |
| DEPRECIATION | |
| At 1 December 2006 | 8,013 |
| Charge for year | <u>4,069</u> |
| At 30 November 2007 | <u>12,082</u> |
| NET BOOK VALUE | |
| At 30 November 2007 | <u>55,223</u> |
| At 30 November 2006 | <u>57,509</u> |

4 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value £1 | 2007 £ | 2006 £ |
|---|----------|------------------------|----------------|----------------|
| 100,000 | Ordinary | | <u>100,000</u> | <u>100,000</u> |
| | | | | |
| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2007 £ | 2006 £ |
| 100 | Ordinary | | <u>100</u> | <u>100</u> |