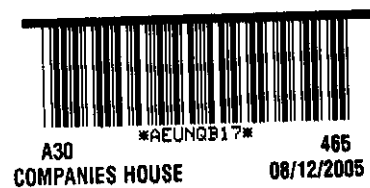


EnvirolinkUK Limited
(a Company Limited by Guarantee)
Financial Statements
for the year ended 31 March 2005



EnvirolinkUK Limited

Company Information

Company no: 4569133

Directors

Mr R P Driver
Mr P Fraser
Mr S J Hampson
Mr H R Parnell
Mr A Pavlou
Mr R H Riseley
Mr P J Prior
Mr S V Robertson

Company secretary

Mr M J Tolond

Registered office

Centenary House
St Mary's Street
Huntingdon
PE29 3PE

Accountants

Peters Elworthy & Moore
Salisbury House
Station Road
Cambridge
CB1 2LA

Bankers

Lloyds TSB Bank plc
Long Causeway
Peterborough

EnviroLinkUK Limited

Directors' Report

The directors present their report together with the audited financial statements for the year ended 31 March 2005.

Business review

The principal activity of the company is the provision of advice, information and support on environmental matters to businesses.

The result of the period's trading, the financial position of the company and the transfer to reserves are shown in the annexed financial statements. The company's profit for the year, before taxation, amounted to £7,321.

Directors

The directors who served during the year were as follows:

Mr R P Driver
Mr P Fraser
Mr S J Hampson
Mr H R Parnell
Mr A Pavlou
Mr R H Riseley
Mr P J Prior
Mr S V Robertson

EnviroLinkUK Limited is a company limited by guarantee and accordingly does not have a share capital. The members of the company are as follows:

Bedfordshire and Luton Business Link
Cambridgeshire Business Limited
Business Link for Essex
Hertfordshire Business Link
Business Link for Norfolk
Suffolk Business Link

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


EnvirolinkUK Limited

Directors' Report *(continued)*

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'M J Tolond', written over the printed name.

M J TOLOND

Secretary

29 November 2005

EnviroLinkUK Limited

Profit and loss account

for the year ended 31 March 2005

	Notes	Year ended 31 March 2005 £	22 October 2002- 31 March 2004 £
Turnover	2	203,245	234,240
Operating expenses		(195,924)	(213,063)
Operating profit	3	7,321	21,177
Profit on ordinary activities before taxation		7,321	21,177
Tax on ordinary activities	5	-	-
Profit on ordinary activities after taxation	9	7,321	21,177

The attached notes form part of these financial statements.

EnvirolinkUK Limited

Balance Sheet

as at 31 March 2005

	Notes	2005 £	2005 £	2004 £	2004 £
Fixed assets					
Tangible assets	6		1,434		1,809
Current assets					
Debtors	7	53,776		41,570	
Cash at bank		39,301		8,878	
		<u>93,077</u>		<u>50,448</u>	
Creditors: amounts falling due within one year	8	(66,013)		(31,080)	
Net current assets			<u>27,064</u>		<u>19,368</u>
Net assets			<u>28,498</u>		<u>21,177</u>
Capital and reserves					
Accumulated fund	9		<u>28,498</u>		<u>21,177</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

For the year ended 31 March 2005, the company was entitled to exemption under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) in relation to the financial statements for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to financial statements so far as applicable to the company.

ON BEHALF OF THE BOARD



S J HAMPSON
Director

Approved by the Board on 29 November 2005

The attached notes form part of these financial statements

Notes to the financial statements

for the year ended 31 March 2005

1 Principal accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced services, donations and grant funding, excluding Value Added Tax.

Depreciation

Depreciation is provided to write off the cost of tangible fixed assets, over their estimated useful lives by equal annual instalments at the following rate:

Computer equipment - 25% on cost

Grants receivable

Capital grants are treated as deferred income, which is credited to the profit and loss account by instalments over the expected useful life of the related asset on a basis consistent with the depreciation policy.

Revenue grants received specifically relating to identifiable expense items are credited to the profit and loss account in aggregate and disclosed as a reduction in expenses. Income is deferred to the extent that it relates to expenditure not yet incurred at the balance sheet date.

Sponsorship received which is available for general expenditure is recorded within turnover. Income is deferred where sponsorship has been received for a period extending beyond the balance sheet date.

EnvirolinkUK Limited

Notes to the financial statements

for the year ended 31 March 2005

2	Turnover	2005	2004
		£	£
	The turnover was derived from the following activities within the United Kingdom:		
	Encapital project income	45,854	121,081
	Grants and sponsorship	157,391	73,002
	Subscriptions	-	30,000
	Services	-	10,157
		<u>203,245</u>	<u>234,240</u>
3	Operating profit	2005	2004
		£	£
	Operating profit is shown after charging:		
	Depreciation of tangible fixed assets	594	302
	Loss on disposal of tangible fixed assets	646	-
		<u></u>	<u></u>
4	Staff costs	2005	2004
		£	£
	Staff costs comprise:		
	Wages and salaries	23,513	24,936
	Social security costs	2,220	-
		<u>25,733</u>	<u>24,936</u>
	The average number of employees, including directors, during the year was:	Number	Number
	Office and management	<u>9</u>	<u>9</u>

None of the directors received any remuneration from the company during the year.

EnvirolinkUK Limited

Notes to the financial statements (continued)

for the year ended 31 March 2005

5 Tax on ordinary activities

No Corporation Tax provision is required for the period as the company's profits are derived from mutual trading with its members.

6 Tangible fixed assets

Computer equipment £

Cost at 1 April 2004	2,111
Additions	865
Disposals	(912)
	<hr/>
Cost at 31 March 2005	2,064
	<hr/>
Accumulated depreciation at 1 April 2004	302
Charged in year	594
Released on disposal	(266)
	<hr/>
Accumulated depreciation at 31 March 2005	630
	<hr/>
Net book value at 31 March 2005	1,434
	<hr/>
Net book value at 31 March 2004	1,889
	<hr/>

7 Debtors

2005
£

2004
£

Due within one year:

Trade debtors	5,088	-
Other debtors	9,343	41,570
Prepayments and accrued income	39,345	-
	<hr/>	<hr/>
	53,776	41,570
	<hr/>	<hr/>

EnviroLinkUK Limited

Notes to the financial statements *(continued)*

for the year ended 31 March 2005

8	Creditors: amounts falling due within one year	2005 £	2004 £
	Trade creditors	60,504	13,036
	Taxes and social security costs	-	-
	Other creditors	-	18,044
	Accruals	5,509	-
		<hr/> 66,013	<hr/> 31,080
		<hr/>	<hr/>
9	Reconciliation of movement in members' funds	2005 £	2004 £
	Accumulated funds at 1 April 2004	21,177	-
	Profit / (loss) for the year	7,321	21,177
		<hr/> 28,498	<hr/> 21,177
		<hr/>	<hr/>

10 Related party transactions

The members of the company are as follows:

Business Link Bedfordshire and Luton
Cambridgeshire Business Limited
Business Link Essex
Business Link Hertfordshire
Business Link Norfolk & Waveney
Business Link Suffolk

11 Status

The Company is a private company, limited by guarantee and not having a share capital.