

AB NURSERIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		99,143		109,962
CURRENT ASSETS					
Debtors		60,294		61,190	
Cash at bank		<u>190,375</u>		<u>151,704</u>	
		250,669		212,894	
CREDITORS: amounts falling due within one year		<u>(134,671)</u>		<u>(61,242)</u>	
NET CURRENT ASSETS			<u>115,998</u>		<u>151,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>215,141</u>		<u>261,614</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>215,137</u>		<u>261,610</u>
SHAREHOLDERS' FUNDS			<u>215,141</u>		<u>261,614</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
L A Bekos

Director

Date: 20 October 2017

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	20 years straight line
Fixtures & fittings	-	25% reducing balance

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2015 and 31 October 2016	<u>253,070</u>
Depreciation	
At 1 November 2015	143,108
Charge for the year	<u>10,819</u>
At 31 October 2016	<u>153,927</u>
Net book value	
At 31 October 2016	<u><u>99,143</u></u>
At 31 October 2015	<u><u>109,962</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

3. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

4. TRANSACTIONS WITH DIRECTOR

Included in other creditors is an amount of £305 (2015: £1,772 due from) due to L A Bekos, the director of the company. Interest is charged at 3.25% per year on the loan. The loan is unsecured and repayable on demand.

Dividends of £334,000 (2015: £245,000) were paid to the director during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.