

**System Labs Ltd: Directors Report Year ending 30<sup>th</sup> November 2007**

The principal activity of the company was the supply and support of computer hardware and software to clients of individual and business nature

The director of the company was Christopher John Matthews of  
71 Peterswood  
Harlow  
Essex  
CM18 7RN

The secretary of the company was Rachel Elizabeth Matthews of  
71 Peterswood  
Harlow  
Essex  
CM18 7RN

The sole shareholder of the company was Christopher John Matthews who holds one share

The registered address of the company is  
71 Peterswood  
Harlow  
Essex  
CM18 7RN

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

WEDNESDAY



A28

\*AEVNO374\*

17/09/2008

18

COMPANIES HOUSE

### Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985

As described above the director is responsible for the preparation of the accounts for the year ended 30<sup>th</sup> November 2007. He considers that the company is exempt from an audit under the Companies Act 1985

Signed

A handwritten signature in black ink, consisting of a stylized 'C' followed by a long horizontal stroke.

Christopher John Matthews  
Date

Date: 14/09/2008  
Time: 09 46 30  
From: 1st December 2006  
To: 30th November 2007

**System Labs Ltd**  
**Profit & Loss**

Page: 1

Default Layout of Accounts

**Chart of Accounts:**

	<u>Period</u>	<u>Year to Date</u>	
<b>Sales</b>			
Product Sales	17,682 70	17,682 70	
Other Sales	2,000 00	2,000 00	
	19,682 70		19,682 70
<b>Purchases</b>			
Purchases	10,889 84	10,889 84	
Purchase Charges	49 84	49 84	
	10,939 68		10,939 68
<b>Direct Expenses</b>			
Commissions	73 99	73 99	
Sales Promotion	146 18	146 18	
Miscellaneous Expenses	450 50	450 50	
	670 67		670 67
	8,072 35		8,072 35
<b>Gross Profit/(Loss):</b>			
<b>Overheads</b>			
Gross Wages	711 41	711 41	
Motor Expenses	4,597 85	4,597 85	
Travelling and Entertainment	1,301 77	1,301 77	
Printing and Stationery	2,900 39	2,900 39	
Professional Fees	450 00	450 00	
Equipment Hire and Rental	650 00	650 00	
Maintenance	463 60	463 60	
Bank Charges and Interest	(10 15)	(10 15)	
General Expenses	2,046 28	2,046 28	
Suspense & Mispostings	(352 50)	(352 50)	
	12,758 65		12,758 65
	(4,686 30)		(4,686 30)
<b>Net Profit/(Loss).</b>			

Date: 14/09/2008  
Time: 09 46 57  
From: 1st December 2006  
To: 30th November 2007

**System Labs Ltd**  
**Balance Sheet**

Page: 1

Default Layout of Accounts

Chart of Account:

	<u>Period</u>	<u>Year to Date</u>	
<b>Fixed Assets</b>			
Office Equipment	153 72	1,883 38	
Furniture and Fixtures	0 00	26 16	
Motor Vehicles	0 00	6,586 98	
	153 72		8,496 52
<b>Current Assets</b>			
Debtors	(4,705 42)	2,252 48	
VAT Liability	679 07	287 27	
	(4,026 35)		2,539 75
<b>Current Liabilities</b>			
Creditors Short Term	568 02	12,830 14	
Taxation	0 00	(10,235 78)	
Bank Account	245 65	3,059 73	
	813 67		5,654 09
	(4,840 02)		(3,114 34)
<b>Current Assets less Current Liabilities:</b>			
	(4,686 30)		5,382 18
<b>Total Assets less Current Liabilities:</b>			
<b>Long Term Liabilities</b>			
	0 00		0 00
	(4,686 30)		5,382 18
<b>Total Assets less Total Liabilities:</b>			
<b>Capital &amp; Reserves</b>			
Reserves	0 00	10,068 48	
P&L Account	(4,686 30)	(4,686 30)	
	(4,686 30)		5,382 18