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System Labs Ltd: Directors Report Year ending 30th November 2008

The principal activity of the company was the supply and support of computer hardware and software to clients of individual and business nature.

The director of the company was Christopher John Matthews of 71 Peterswood Harlow Essex CM18 7RN

The secretary of the company was Rachel Elizabeth Matthews of 71 Peterswood Harlow Essex CM18 7RN

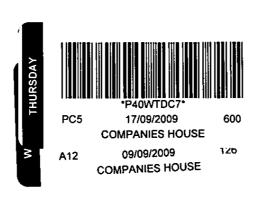
The sole shareholder of the company was Christopher John Matthews who holds one share.

The registered address of the company is 71 Peterswood Harlow Essex CM18 7RN

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit persuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.



Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985.

As described above the director is responsible for the preparation of the accounts for the year ended 30th November 2007. He considers that the company is exempt from an audit under the Companies Act 1985.

Signed

Christopher John Matthews 7109/2009

Date

Date: 02/09/2009 Time: 19:39:36 System Lobs Ltd Balance Sheet From:1st December 2007 To:30th November 2008 Chart of Account: Default Layout of Accounts Year to Date Period Office Equipment Furniture and Fixtures Motor Yehicles 0,00 0,00 0,00 0,00 1,883.38 26.16 6,586.98 8,496.52 Current Assets 959.98 278.77 1,238.75 (1,292.50) VAT Liability 0.00 (1,292.50) Current Liabilities Creditors : Short Term Taxation 13,188.75 (10,235.78) 3,925.09 278.61 0.00 865,36 8.50 1,152.47 0.00 6.798.06 **VAT** Liability (5,559.31) 2,937.21 Current Assets less Current Liabilities Total Assets less Current Liabilities: (2,444.97) (2,444.97) Long Term Liabilities 0.00 0.00 2,937.21 Total Assets less Total Liabilities: (2,444,97) Capital & Reserves 0.00 (2,444.97) (2,444.97) 5,382.18 (2,444.97) Reserves P&L Account 2,937.21

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Small Company Provisions

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As described above the director is responsible for the preparation of the accounts for the year ended 30th November 2007. He considers that the company is exempt from an audit under the Companies Act 1985.

Christopher John Matthews

Date

Signed

15/09/2009

Date: 02/09/2009

System Labs Ltd

Time: 19:38:43

Profit & Loss

Net Profit/(Loss):

From:1st December 2007 To:30th November 2008 Chart of Accounts: Default Layout of Accounts Period Year to Date Sales Product Sales 1,580.00 1,580.00 2,360.00 3,940.00 2,360.00 3,940.00 Other Sales Purchases 2,679.68 2,679.68 2,679.68 2,679.68 Purchases Direct Expenses 0.00 0.00 Gross Profit/(Loss): 1,260.32 1,260.32 Overheads Gross Wage Motor Expenses Travelling and Entertainment 535.96 463.02 759.36 535.96 463.02 759.36 Printing and Stationery 441.61 441.61 200.00 200.00 171.22 228.46 Professional Fees Maintenance Bank Charges and Interest 228.46 General Expenses 905.66 905.66 3,705.29 (2,444.97) 3,705.2 (2,444.97)

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