

456 8922

System Labs Ltd Directors Report Year ending 30th November 2006

The principal activity of the company was the supply and support of computer hardware and software to clients of individual and business nature

The director of the company was Christopher John Matthews of
71 Peterswood
Harlow
Essex
CM18 7RN

The secretary of the company was Rachel Elizabeth Matthews of
71 Peterswood
Harlow
Essex
CM18 7RN

The sole shareholder of the company was Christopher John Matthews who holds one share

The registered address of the company is
71 Peterswood
Harlow
Essex
CM18 7RN

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

SATURDAY



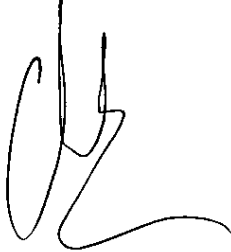
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COMPANIES HOUSE

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985

As described above the director is responsible for the preparation of the accounts for the year ended 30th November 2004. He considers that the company is exempt from an audit under the Companies Act 1985

Signed

A handwritten signature in black ink, appearing to be 'CJ Matthews', written over a vertical line.

Christopher John Matthews

Date

26/9/2007

profit and loss txt

Profit & Loss
From. Month 1, December 2005
To: Month 12, November 2006
Chart of Accounts:

Default Layout of Accounts
Period

Year to Date
Sales

Product Sales	47,596.57
47,596 57	
Other Sales	(20 00)
(20.00)	
	47,576 57

47,576 57
Purchases

Purchases	30,426.06
30,426.06	
Purchase Charges	149 51
149 51	
	30,575 57

30,575.57
Direct Expenses

Sales Promotion	2,241 46
2,241.46	
	2,241 46

Gross Profit/(Loss):	14,759 54
14,759 54	
Overheads	

Gross Wages	3,402 28
3,402 28	
Heat, Light and Power	10 60
10.60	

Motor Expenses	4,337 35
4,337.35	

Travelling and Entertainment	2,481 43
2,481 43	

Printing and Stationery	3,883 47
3,883.47	

Professional Fees	30 00
30.00	

Maintenance	1,005 25
1,005.25	

Bank Charges and Interest	(17 52)
(17 52)	

General Expenses	4,839 25
4,839 25	

	19,972 11
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19,972.11	
Net Profit/(Loss).	(5,212 57)
(5,212.57)	

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balance txt
 System Labs Ltd

Balance Sheet

From 1st December 2005
 To 30th November 2006
 Chart of Account:

Default Layout of Accounts
 Period

Year to Date	
Fixed Assets	
Office Equipment	1,236 79
1,729.66	
Furniture and Fixtures	0 00
26.16	
Motor Vehicles	0.00
6,586 98	
	1,236 79
8,342.80	
Current Assets	
Debtors	1,761.65
6,957 90	
	1,761 65
6,957.90	
Current Liabilities	
Creditors Short Term	(964 43)
12,262 12	
Taxation	(389 85)
(10,235 78)	
Bank Account	9,415 52
2,814 08	
VAT Liability	149.77
391 80	
	8,211 01
5,232 22	
Current Assets less Current Liabilities	(6,449 36)
1,725 68	
Total Assets less Current Liabilities:	(5,212 57)
10,068 48	
Long Term Liabilities	0.00
0 00	
Total Assets less Total Liabilities:	(5,212.57)
10,068.48	
Capital & Reserves	
Reserves	0 00
15,281 05	
P&L Account	(5,212 57)
(5,212 57)	
	(5,212.57)
10,068 48	