

COMPANIES HOUSE

Registered number
04568909

115 MONTGOMERY STREET LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

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COMPANIES HOUSE

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115 MONTGOMERY STREET LIMITED
COMPANY INFORMATION

Directors

G M Bold
R L Burton
Miss S J Hopkins
M P Davis

Company secretary

Miss S J Hopkins

Registered office

Flat 1
115 Montgomery Street
Hove
East Sussex
BN3 5BD

115 MONTGOMERY STREET LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2016

The directors present their report and the unaudited financial statements for the year ended 31 October 2016.

Principal activity

The principal activity of the company is that of arranging the management of 115 Montgomery Street, Hove and holding the freehold interest thereof.

The company had no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of Section 42 of the Landlord and Tenant Act 1987.

Directors of the company

The directors who held office during the year were as follows:

G M Bold

R L Burton

Miss S J Hopkins

M P Davis

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 27/4/17..... and signed on its behalf by:


.....
Miss S J Hopkins
Director

115 MONTGOMERY STREET LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2016

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts for the company and are not filed at Companies House. All service charge monies received from the residents of 115 Montgomery Street, Hove are held on Trust for the residents.

115 MONTGOMERY STREET LIMITED
(REGISTERED NUMBER: 04568909)
BALANCE SHEET AT 31 OCTOBER 2016

			2016		2015
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		-		-
			-		-
Current assets					
Debtors	3		184		184
Net assets			184		184
Capital and reserves					
Called up share capital	4	4		4	
Share premium account	5	7,499		7,499	
Profit and loss account	5	(7,319)		(7,319)	
Shareholders' funds			184		184

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on 27/4/17.... and signed on its behalf by:


Miss S J Hopkins
Director

115 MONTGOMERY STREET LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Depreciation

Depreciation is provided on all tangible fixed assets, other than the freehold interest, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	Freehold interest £
Valuation	
At 1 November 2015	-
At 31 October 2016	-
Net book value	
At 31 October 2016	-
At 31 October 2015	-

The historical cost of the freehold interest is £9,110 (2015: £9,110).

If the property had been sold at 31 October 2016, at the valuation, an estimated tax liability of £nil (2015: £nil) would have arisen.

3 Debtors

	2016 £	2015 £
Other debtors	184	184

115 MONTGOMERY STREET LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

4 Share capital

Allotted, called up and fully paid shares

	No.	2016 £	No.	2015 £
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

5 Reserves

	Share premium account £	Profit and loss account £	Total £
At 1 November 2015	<u>7,499</u>	<u>(7,319)</u>	<u>180</u>
At 31 October 2016	<u>7,499</u>	<u>(7,319)</u>	<u>180</u>