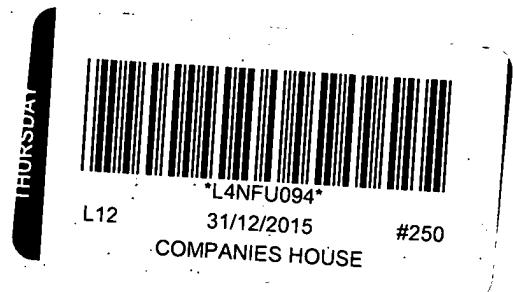


Registration number 04568615

Euro Hotels (Hounslow) Limited
Directors' report and financial statements
for the year ended 31 December 2014



Euro Hotels (Hounslow) Limited

Company information

Directors	Gauhar Nawab A S Nawab
Company number	04568615
Registered office	54 Clapham Common Southside London SW4 9BX
Auditors	Bassons Chartered Certified Accountants and Registered Auditors 113 Gordon Road Ilford London IG1 2XT

Euro Hotels (Hounslow) Limited

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Euro Hotels (Hounslow) Limited

Directors' report for the year ended 31 December 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

Principal activity and review of the business

The principal activity of the company during the year was that of hotel and property management.

Directors

The directors who served during the year are as stated below:

Gauhar Nawab

A S Nawab

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a director at the date of approval of this report confirm that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditors

Bassons Chartered Certified Accountants and Registered Auditors are deemed to be reappointed in accordance with an elective resolution made under Section 386(1) of the Companies Act 1985 which continues in force under the Companies Act 2006.

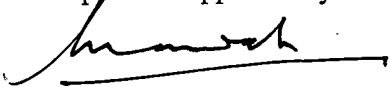
Euro Hotels (Hounslow) Limited

**Directors' report
for the year ended 31 December 2014**

..... continued

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on and signed on its behalf by



30/11/15

**Gauhar Nawab
Director**

Independent auditor's report to the shareholders of Euro Hotels (Hounslow) Limited

We have audited the financial statements of Euro Hotels (Hounslow) Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes numbered 1 to 15.

The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Directors' report and any other information to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge required by us in course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Independent auditor's report to the shareholders of
Euro Hotels (Hounslow) Limited**

.....continued

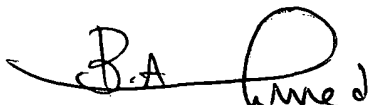
Opinion on other matter prescribed by the Companies Act 2006.

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.



Mr Bahir Ahmed (Senior Statutory Auditor)

For and on behalf of Bassons Chartered Certified Accountants and Registered Auditors

Statutory Auditor

113 Gordon Road

Ilford

London IG1 2XT

Date: 28/12/2015

Euro Hotels (Hounslow) Limited

**Profit and loss account
for the year ended 31 December 2014**

		2014	2013
	Notes	£	£
Turnover	2	1,665,703	1,553,435
Cost of sales		(76,723)	(107,965)
Gross profit		1,588,980	1,445,470
Administrative expenses		(1,364,056)	(1,269,458)
Operating profit	3	224,924	176,012
Exceptional & Extraordinary items	6	(94,198)	-
Profit on ordinary activities before interest		130,726	176,012
Interest payable and similar charges		(37,457)	(14,890)
Profit on ordinary activities before taxation		93,269	161,122
Tax on profit on ordinary activities	4	(33,153)	(55,782)
Profit for the year		60,116	105,340
Retained profit brought forward		961,184	855,844
Reserve Movements		(908,778)	-
Retained profit carried forward		112,522	961,184
Statement of total recognised gains and losses			
Profit on ordinary activities after taxation		60,116	105,340
Prior year adjustment (Note 5)		(908,778)	-
Total recognised losses/gains since last annual report		(848,662)	105,340

The notes on pages 7 to 12 form an integral part of these financial statements.

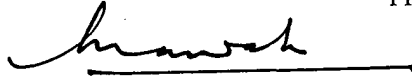
Euro Hotels (Hounslow) Limited

Balance sheet as at 31 December 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		158,548		1,125,408
Current assets					
Debtors	8	544,449		479,504	
Cash at bank and in hand		21,799		680	
		<u>566,248</u>		<u>480,184</u>	
Creditors: amounts falling due within one year	9	<u>(225,253)</u>		<u>(244,625)</u>	
Net current assets			<u>340,995</u>		<u>235,559</u>
Total assets less current liabilities			499,543		1,360,967
Creditors: amounts falling due after more than one year	10		<u>(387,020)</u>		<u>(399,782)</u>
Net assets			<u><u>112,523</u></u>		<u><u>961,185</u></u>
Capital and reserves					
Called up share capital	11		1		1
Profit and loss account			<u>112,522</u>		<u>961,184</u>
Shareholders' funds			<u><u>112,523</u></u>		<u><u>961,185</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

These financial statements were approved by the directors on, and are signed on their behalf by:


Gauhar Nawab
Director

30/11/15

Registration number 04568615

The notes on pages 7 to 12 form an integral part of these financial statements.

Euro Hotels (Hounslow) Limited

Notes to the financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of accommodation to guests in hotel and residential properties on competitive daily rates, which falls within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

The company lease of the hotel is due to expire on 13.11.15.

Leasehold properties	-	Straight line over the period of the lease.
Plant and machinery	-	15% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance

1.4. Deferred taxation

Euro Hotels (Hounslow) Limited
Notes to the financial statements
for the year ended 31 December 2014

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.5. Cash flow

The financial statements do not include a cash flow statement because the company as a small reporting entity is exempt from the requirement under Financial Reporting Standard for Smaller Entities (effective April 2008).

1.6. Going concern

In preparing the financial statements for Euro Hotels (Hounslow) Limited on a going concern basis it is the anticipation of the directors that the company will continue to be profitable and cash generative and that adequate funds are available to enable it to meet its debts as they fall due for the foreseeable future.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK and derives from the provision of accommodation to guests in hotel and residential properties on competitive daily rates, which falls within the company's ordinary activities.

3. Operating profit

	2014	2013
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	79,179	78,457
Auditors' remuneration	3,000	3,000
	<u> </u>	<u> </u>

Euro Hotels (Hounslow) Limited
Notes to the financial statements
for the year ended 31 December 2014

..... continued

4. Tax on profit on ordinary activities

Analysis of charge in period	2014	2013
	£	£
Current tax		
UK corporation tax	33,153	52,649
Total current tax charge	<u>33,153</u>	<u>52,649</u>
Deferred tax		
Timing differences, origination and reversal	-	3,133
Total deferred tax	<u>-</u>	<u>3,133</u>
Tax on profit on ordinary activities	<u>33,153</u>	<u>55,782</u>

5. Prior year adjustments

In Previous years, the depreciation of Leasehold Improvements was calculated taking life of lease as 20 years. As the lease is expiring on 13.11.2015, the under provision of depreciation in previous years has been adjusted to reflect the true depreciation for previous years. Such depreciation adjustment of £908,778 has been shown as prior year adjustment.

6. Exceptional & extraordinary items

The company has a lease of the premises which is expiring on 13.11.2015. As a result, the policy adopted in relation to any expenses incurred on the property is to correct it by writing off to profit & loss account all such expenses incurred during the year. This expenditure was incurred to enhance the turnover/income of the company, not to improve the value of the property as the lease is a short term lease. Since the lease is expiring 13.11.2015, such expenditure of £94,198 is being written off in the year incurred.

Euro Hotels (Hounslow) Limited

Notes to the financial statements for the year ended 31 December 2014

..... continued

7. Tangible fixed assets	Short leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 January 2014	1,611,396	99,250	101,601	1,812,247
Additions	-	1,336	19,761	21,097
At 31 December 2014	1,611,396	100,586	121,362	1,833,344
Depreciation				
At 1 January 2014	578,276	51,247	57,316	686,839
Impairment loss	908,778	-	-	908,778
Charge for the year	62,171	7,401	9,607	79,179
At 31 December 2014	1,549,225	58,648	66,923	1,674,796
Net book values				
At 31 December 2014	62,171	41,938	54,439	158,548
At 31 December 2013	1,033,120	48,003	44,285	1,125,408

8. Debtors	2014 £	2013 £
Trade debtors	160,275	308,494
Amounts owed by group undertakings	356,516	145,394
Other debtors	27,658	25,616
	<u>544,449</u>	<u>479,504</u>

Debtors include an amount of £356,516 (2013: £145,394) falling due after more than one year.

Euro Hotels (Hounslow) Limited
Notes to the financial statements
for the year ended 31 December 2014

..... continued

9. Creditors: amounts falling due within one year	2014	2013
	£	£
Bank overdraft	-	1,605
Trade creditors	100,601	85,832
Amounts owed to related parties	22,900	-
Corporation tax	68,701	104,388
Other taxes and social security costs	17,384	43,801
Directors' accounts	12,667	8,999
Accruals and deferred income	3,000	-
	<u>225,253</u>	<u>244,625</u>
10. Creditors: amounts falling due after more than one year	2014	2013
	£	£
Bank loan	<u>387,020</u>	<u>399,782</u>
Obligations under finance leases and hire purchase contracts are secured.		
11. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
12. Capital commitments	2014	2013
	£	£
At 31 December 2014 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 December 2015:		
Between two and five years	<u>359,378</u>	<u>261,343</u>

Euro Hotels (Hounslow) Limited
Notes to the financial statements
for the year ended 31 December 2014

..... continued

13. Related party transactions

The company has taken advantage of the exemption available in FRS 8 'Related Party Disclosures' whereby it has not disclosed the transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.

14. Ultimate parent undertaking

The parent company is Euro Group of Companies Ltd, 54 Clapham Common Southside, London SW4 9BX.

15. Controlling interest

The company is a wholly owned subsidiary of Euro Group of Companies Ltd, which is controlled by Mr G. Nawab.