

Registered number  
04568585

AJ Smith Carpentry & Building Contractors Limited

Filleled Accounts

31 March 2018

**AJ Smith Carpentry & Building Contractors Limited****Registered number:** 04568585**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	7,887	8,801
<b>Current assets</b>			
Stocks		19,000	55,991
Debtors	4	21,910	20,653
Cash at bank and in hand		56,497	61,888
		<u>97,407</u>	<u>138,532</u>
<b>Creditors: amounts falling due within one year</b>	5	(6,369)	(48,722)
<b>Net current assets</b>		<u>91,038</u>	<u>89,810</u>
<b>Net assets</b>		<u>98,925</u>	<u>98,611</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		98,825	98,511
<b>Shareholders' funds</b>		<u>98,925</u>	<u>98,611</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Smith

Director

Approved by the board on 16 August 2018

# **AJ Smith Carpentry & Building Contractors Limited**

## **Notes to the Accounts**

**for the year ended 31 March 2018**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Current tax liabilities are not discounted.

#### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

#### ***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards

incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>3</u>	<u>3</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2017	19,897	11,350	31,247
Additions	2,607	-	2,607
At 31 March 2018	<u>22,504</u>	<u>11,350</u>	<u>33,854</u>
<b>Depreciation</b>			
At 1 April 2017	17,906	4,540	22,446
Charge for the year	1,251	2,270	3,521
At 31 March 2018	<u>19,157</u>	<u>6,810</u>	<u>25,967</u>
<b>Net book value</b>			
At 31 March 2018	<u>3,347</u>	<u>4,540</u>	<u>7,887</u>
At 31 March 2017	<u>1,991</u>	<u>6,810</u>	<u>8,801</u>

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	405	-
Other debtors	21,505	20,653
	<u>21,910</u>	<u>20,653</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
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	£	£
Trade creditors	6,727	61,161
Taxation and social security costs	3,548	(5,880)
Other creditors	(3,906)	(6,559)
	<u>6,369</u>	<u>48,722</u>

## 6 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
A Smith				
Loan	6,510	5,353	(7,956)	3,907
	<u>6,510</u>	<u>5,353</u>	<u>(7,956)</u>	<u>3,907</u>

## 7 Related party transactions

**2018**  
**£**

**2017**  
**£**

### The Beach Hut Café Ltd

Associated company

Interest free loan

Amount due from the related party

20,000

20,000

## 8 Controlling party

The company is controlled by A Smith and J Smith.

## 9 Other information

AJ Smith Carpentry & Building Contractors Limited is a private company limited by shares and incorporated in England. Its registered office is:

34 Ringwood Road

Walkford

Christchurch

Dorset

BH23 5RD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.