

Registered number
04568585

AJ Smith Carpentry & Building Contractors Limited

Abbreviated Accounts

31 March 2015

AJ Smith Carpentry & Building Contractors Limited**Registered number:** 04568585**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	2,163	2,584
Current assets			
Stocks		20,710	24,710
Debtors		3,318	17,553
Cash at bank and in hand		69,488	50,380
		<u>93,516</u>	<u>92,643</u>
Creditors: amounts falling due within one year		<u>(12,751)</u>	<u>(13,932)</u>
Net current assets		80,765	78,711
Total assets less current liabilities		<u>82,928</u>	<u>81,295</u>
Provisions for liabilities		(167)	(193)
Net assets		<u>82,761</u>	<u>81,102</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		82,661	81,002
Shareholders' funds		<u>82,761</u>	<u>81,102</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Smith
Director

AJ Smith Carpentry & Building Contractors Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2014	16,945
Additions	950
At 31 March 2015	<u>17,895</u>

Depreciation

At 1 April 2014	14,361
Charge for the year	1,371
At 31 March 2015	<u>15,732</u>

Net book value

At 31 March 2015	<u>2,163</u>
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At 31 March 2014

2,584

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
A Smith [Loan 1]	3,626	3,502	(3,879)	3,249
J Smith [Loan 1]	1,856	-	(1,856)	-
	<u>5,482</u>	<u>3,502</u>	<u>(5,735)</u>	<u>3,249</u>

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