

Registered number
04568585

AJ Smith Carpentry & Building Contractors Limited

Abbreviated Accounts

31 March 2014

AJ Smith Carpentry & Building Contractors Limited**Registered number:** 04568585**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	2,584	3,387
Current assets			
Stocks		24,710	28,205
Debtors		17,553	21,788
Cash at bank and in hand		50,380	41,151
		<u>92,643</u>	<u>91,144</u>
Creditors: amounts falling due within one year		<u>(13,931)</u>	<u>(24,090)</u>
Net current assets		78,712	67,054
Total assets less current liabilities		<u>81,296</u>	<u>70,441</u>
Provisions for liabilities		<u>(193)</u>	<u>(283)</u>
Net assets		<u>81,103</u>	<u>70,158</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		81,003	70,058
Shareholders' funds		<u>81,103</u>	<u>70,158</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Smith
Director

AJ Smith Carpentry & Building Contractors Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
---------------------	-------------------

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2013	16,247
Additions	698
At 31 March 2014	<u>16,945</u>

Depreciation

At 1 April 2013	12,860
Charge for the year	1,501
At 31 March 2014	<u>14,361</u>

Net book value

At 31 March 2014	<u>2,584</u>
------------------	--------------

At 31 March 2013

3,387

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
A Smith [Loan 1]	3,476	1,644	(1,451)	3,669
J Smith [Loan 1]	1,927	1,350	(1,379)	1,898
	<u>5,403</u>	<u>2,994</u>	<u>(2,830)</u>	<u>5,567</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.