

Registered number
04568585

AJ Smith Carpentry & Building Contractors Limited

Abbreviated Accounts

31 March 2016

AJ Smith Carpentry & Building Contractors Limited**Registered number:** 04568585**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	10,286	2,163
Current assets			
Stocks		16,454	20,710
Debtors		7,614	3,318
Cash at bank and in hand		64,128	69,488
		<u>88,196</u>	<u>93,516</u>
Creditors: amounts falling due within one year		<u>(13,181)</u>	<u>(12,751)</u>
Net current assets		75,015	80,765
Total assets less current liabilities		<u>85,301</u>	<u>82,928</u>
Provisions for liabilities		<u>(1,839)</u>	<u>(167)</u>
Net assets		<u>83,462</u>	<u>82,761</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		83,362	82,661
Shareholders' funds		<u>83,462</u>	<u>82,761</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Smith
Director

AJ Smith Carpentry & Building Contractors Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2015	17,895
Additions	12,000
At 31 March 2016	<u>29,895</u>

Depreciation

At 1 April 2015	15,732
Charge for the year	3,877
At 31 March 2016	<u>19,609</u>

Net book value

At 31 March 2016	<u>10,286</u>
At 31 March 2015	<u>2,163</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
4 Loans to directors	B/fwd £	Paid £	Repaid £	C/fwd £
A Smith				
Loan	3,249	2,244	(3,458)	2,035
	<u>3,249</u>	<u>2,244</u>	<u>(3,458)</u>	<u>2,035</u>

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