

Registered number  
4568585

AJ Smith Carpentry & Building Contractors Limited

Abbreviated Accounts

31 March 2011



**AJ Smith Carpentry & Building Contractors Limited****Registered number:** 4568585**Abbreviated Balance Sheet****as at 31 March 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	4,481	5,584
<b>Current assets</b>			
Stocks		26,819	31,620
Debtors		25,890	63,365
Cash at bank and in hand		72,092	31,241
		<u>124,801</u>	<u>126,226</u>
<b>Creditors: amounts falling due within one year</b>		<u>(41,050)</u>	<u>(47,383)</u>
<b>Net current assets</b>		<u>83,751</u>	<u>78,843</u>
<b>Total assets less current liabilities</b>		<u>88,232</u>	<u>84,427</u>
<b>Provisions for liabilities</b>		<u>(294)</u>	<u>(383)</u>
<b>Net assets</b>		<u>87,938</u>	<u>84,044</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		87,838	83,944
<b>Shareholders' funds</b>		<u>87,938</u>	<u>84,044</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Smith  
Director

Approved by the board on 17 June 2011

**AJ Smith Carpentry & Building Contractors Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2010	20,540
Additions	2,308
At 31 March 2011	<u>22,848</u>

**Depreciation**

At 1 April 2010	14,956
Charge for the year	3,411
At 31 March 2011	<u>18,367</u>

**Net book value**

At 31 March 2011	<u>4,481</u>
At 31 March 2010	<u>5,584</u>

**3 Share capital**

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>