

Company Registration No. 04568523 (England and Wales)

CAREFREE INVESTMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014



CAREFREE INVESTMENTS LIMITED

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CAREFREE INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		315,136		316,055
Current assets					
Cash at bank and in hand		13,312		9,393	
Creditors: amounts falling due within one year		<u>(30,278)</u>		<u>(28,529)</u>	
Net current liabilities			<u>(16,966)</u>		<u>(19,136)</u>
Total assets less current liabilities			298,170		296,919
Creditors: amounts falling due after more than one year			<u>(141,357)</u>		<u>(171,410)</u>
			<u>156,813</u>		<u>125,509</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>156,713</u>		<u>125,409</u>
Shareholders' funds			<u>156,813</u>		<u>125,509</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

12/08/14

Mr C A Matheou
Director

Company Registration No. 04568523

CAREFREE INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company had net current liabilities of £16,966 (2013: £19,136). The director has informally indicated he will provide any necessary on going financial support and accordingly the accounts have been prepared on a going concern basis.

In accordance with the Statement of Standard Accounting Practice No. 19, no depreciation has been provided on the freehold land and buildings. The director consider this policy, which is a departure from the Companies Act requirements, is more appropriate. It is not possible to quantify the depreciation which would otherwise have been charged.

1.2 Turnover

Turnover represents amounts receivable for rent during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	Nil
Fixtures, fittings & equipment	15% reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013 & at 31 March 2014	340,496
Depreciation	
At 1 April 2013	24,441
Charge for the year	919
At 31 March 2014	25,360
Net book value	
At 31 March 2014	315,136
At 31 March 2013	316,055

CAREFREE INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>