

Company Registration No. 04568388 (England and Wales)

**A A SALT SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# A A SALT SERVICES LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr B B Tanner Mrs N J Rogers Mr M S Rogers	(Appointed 1 November 2016)
<b>Secretary</b>	Mrs J R Young	
<b>Company number</b>	04568388	
<b>Registered office</b>	Wentworth House Church Lane Himbleton Droitwich Worcestershire WR9 7LG	
<b>Accountants</b>	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
<b>Bankers</b>	National Westminster Bank Plc 1 The Cross Worcester Worcestershire WR1 3PR	

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# A A SALT SERVICES LIMITED

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## **A A SALT SERVICES LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A A SALT SERVICES LIMITED FOR THE YEAR ENDED 31 MARCH 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A A Salt Services Limited for the year ended 31 March 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the Board of Directors of A A Salt Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A A Salt Services Limited and state those matters that we have agreed to state to the Board of Directors of A A Salt Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A A Salt Services Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that A A Salt Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A A Salt Services Limited. You consider that A A Salt Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A A Salt Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

31 July 2017

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# A A SALT SERVICES LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Intangible assets	3		1,000		2,000
Tangible assets	4		17,006		19,813
			<u>18,006</u>		<u>21,813</u>
<b>Current assets</b>					
Stocks		28,945		29,433	
Debtors	5	76,470		123,024	
Cash at bank and in hand		75,392		41,909	
		<u>180,807</u>		<u>194,366</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(170,378)</u>		<u>(200,161)</u>	
<b>Net current assets/(liabilities)</b>			<u>10,429</u>		<u>(5,795)</u>
<b>Total assets less current liabilities</b>			<u>28,435</u>		<u>16,018</u>
<b>Provisions for liabilities</b>	8		<u>(2,447)</u>		<u>-</u>
<b>Net assets</b>			<u>25,988</u>		<u>16,018</u>
<b>Capital and reserves</b>					
Called up share capital	9		200		200
Profit and loss reserves			25,788		15,818
<b>Total equity</b>			<u>25,988</u>		<u>16,018</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

## **A A SALT SERVICES LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2017***

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The financial statements were approved by the board of directors and authorised for issue on 31 July 2017 and are signed on its behalf by:

Mrs N J Rogers

**Director**

**Company Registration No. 04568388**

# **A A SALT SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

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### **1 Accounting policies**

#### **Company information**

A A Salt Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is Wentworth House, Church Lane, Himbleton, Droitwich, Worcestershire, WR9 7LG.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of A A Salt Services Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

#### **1.3 Intangible fixed assets other than goodwill**

##### **Short term franchise**

The short term franchise amount paid in 2013 is being amortised over its useful life of five years.

#### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

# A A SALT SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

### 1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to property	10% on reducing balance
Plant and machinery	15% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Computer equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.



## A A SALT SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2017**

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**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 3 (2016 - 2).

**3 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 April 2016 and 31 March 2017	5,000
	<hr/>
<b>Amortisation and impairment</b>	
At 1 April 2016	3,000
Amortisation charged for the year	1,000
	<hr/>
At 31 March 2017	4,000
	<hr/>
<b>Carrying amount</b>	
At 31 March 2017	1,000
	<hr/> <hr/>
At 31 March 2016	2,000
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# A A SALT SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets								
		Improvements to property	Plant and machinery	Fixtures, fittings & equipment	Computer equipment	Motor vehicles	Total	
	£	£	£	£	£	£	£	£
<b>Cost</b>								
At 1 April 2016	14,396	26,122	775	10,559	13,262	65,114		
Additions	-	397	-	1,193	-	1,590		
Disposals	-	-	-	-	(4,941)	(4,941)		
At 31 March 2017	14,396	26,519	775	11,752	8,321	61,763		
<b>Depreciation and impairment</b>								
At 1 April 2016	8,929	18,422	491	6,657	10,802	45,301		
Depreciation changed in the year	547	1,217	57	1,276	387	3,484		
Eliminated in respect of disposals	-	-	-	-	(4,028)	(4,028)		
At 31 March 2017	9,476	19,639	548	7,933	7,161	44,757		
<b>Carrying amount</b>								
At 31 March 2017	4,920	6,880	227	3,819	1,160	17,006		
At 31 March 2016	5,467	7,700	284	3,902	2,460	19,813		

# A A SALT SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

<b>5 Debtors</b>		<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>			
Trade debtors		76,261	122,851
Other debtors		209	173
		<u>76,470</u>	<u>123,024</u>
		<u><u>76,470</u></u>	<u><u>123,024</u></u>
<b>6 Creditors: amounts falling due within one year</b>		<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
Trade creditors		80,490	127,479
Amounts due to group undertakings and undertakings in which the company has a participating interest		64,313	51,108
Corporation tax		11,019	1,621
Other taxation and social security		12,856	18,353
Other creditors		1,700	1,600
		<u>170,378</u>	<u>200,161</u>
		<u><u>170,378</u></u>	<u><u>200,161</u></u>
<b>7 Provisions for liabilities</b>		<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
Deferred tax liabilities	8	2,447	-
		<u>2,447</u>	<u>-</u>
		<u><u>2,447</u></u>	<u><u>-</u></u>
<b>8 Deferred taxation</b>			
The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:			
		<b>Liabilities</b>	<b>Liabilities</b>
		<b>2017</b>	<b>2016</b>
<b>Balances:</b>		<b>£</b>	<b>£</b>
Accelerated capital allowances		2,447	-
		<u>2,447</u>	<u>-</u>
		<u><u>2,447</u></u>	<u><u>-</u></u>

# A A SALT SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

<b>8</b>	<b>Deferred taxation</b>	<b>(Continued)</b>
		<b>2017</b>
	<b>Movements in the year:</b>	<b>£</b>
	Liability at 1 April 2016	-
	Charge to profit or loss	2,447
	Liability at 31 March 2017	<u>2,447</u>

The deferred tax liability set out above is expected to reverse within 12 months and relates to accelerated capital allowances that are expected to mature within the same period.

<b>9</b>	<b>Called up share capital</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
	<b>Ordinary share capital</b>		
	<b>Issued and fully paid</b>		
	100 Ordinary A of £1 each	100	100
	100 Ordinary B of £1 each	100	100
		<u>200</u>	<u>200</u>

### 10 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions.

### 11 Ultimate controlling party

The ultimate controlling party is Mrs N J Rogers by virtue of her majority interest in the associated company, AA Salt Holdings Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.