
ASSOCIATION OF BRITISH BOOKMAKERS LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2021

ASSOCIATION OF BRITISH BOOKMAKERS LIMITED
REGISTERED NUMBER: 04568235

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	4	-	979
Cash at bank and in hand	5	136,019	152,570
		<u>136,019</u>	<u>153,549</u>
Creditors: amounts falling due within one year	6	(104,331)	(181,743)
Net current assets/(liabilities)		31,688	(28,194)
Total assets less current liabilities		31,688	(28,194)
Net assets/(liabilities)		<u>31,688</u>	<u>(28,194)</u>
Capital and reserves			
Profit and loss account		31,688	(28,194)
		<u>31,688</u>	<u>(28,194)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income and expenditure account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 March 2022.

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Dominic Ford (Vice Chairman)
Council member

ASSOCIATION OF BRITISH BOOKMAKERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Association of British Bookmakers Limited (the "Company") is a private company limited by guarantee, incorporated in England and Wales. Its registration number is 04568235. The registered office is Leytonstone House, 3 Hanbury Drive, Leytonstone, E11 1GA.

The principal activity of the company during the year under review was that of a trade association for the operators of betting shops for the promotion of their common interests. The company ceased its operations following hive up of the trade within the prior period.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue comprises subscriptions receivable from members, management fees receivable for the services provided to members and advertising income receivable. Revenue is maintained at a level sufficient to meet the expenditure requirements of the company.

2.3 Going concern

Following the hive up of the Association's operations to The Betting and Gaming Council there were effectively no operations remaining within the Association. As it is not intended to acquire replacement operations it was decided by the Board the financial statements should not be prepared on a going concern basis. No adjustments were considered to be necessary to the amounts at which the remaining net assets are included in these financial statements.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

2.6 Creditors

Short term creditors are measured at the transaction price.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.7 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees

The average monthly number of employees, including directors, during the year was 6 (2020 - 14).

ASSOCIATION OF BRITISH BOOKMAKERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Debtors

	2021 £	2020 £
Other debtors	-	979

5. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	136,019	152,570

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Corporation tax	13,067	-
Other creditors	58,035	-
Accruals and deferred income	33,229	181,743
	<u>104,331</u>	<u>181,743</u>

7. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Auditor's information

The auditor's report on the financial statements for the year ended 31 March 2021 was unqualified.

In their report, the auditor emphasised the following matter without qualifying their report:

Material uncertainty related to going concern

We draw attention to note 2.3 in the financial statements, which indicates that following the hive up of the company's operations on 31 October 2019 to The Betting and Gaming Council and since the company does not intend to acquire replacement operations the Board have not prepared the financial statements on a going concern basis. No adjustments were considered necessary to the amounts at which the remaining net assets are included in these financial statements. As stated in note 2.3, these events or conditions, along with the other matters as set forth in note 2.3, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

The audit report was signed on 29 March 2022 by Simon Liggins (senior statutory auditor) on behalf of Barnes Roffe LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.