

REGISTERED NUMBER: 04568201 (England and Wales)

Unaudited Financial Statements
for the Period 1 December 2015 to 30 April 2017
for
Abacus Securities Ltd

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for the Period 1 December 2015 to 30 April 2017**

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Abacus Securities Ltd
Company Information
for the Period 1 December 2015 to 30 April 2017

DIRECTORS:

S Baker
T W A Spelman

SECRETARY:

Ms M Bennett

REGISTERED OFFICE:

Unit 5 Sinclair Way
Prescot Business Park
Knowsley
Merseyside
L34 1QL

REGISTERED NUMBER:

04568201 (England and Wales)

ACCOUNTANTS:

Douglas Fairless Partnership
Chartered Certified Accountants
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Abridged Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	4		52,094		51,742
CURRENT ASSETS					
Stocks		5,350		5,200	
Debtors		162,329		162,134	
Cash at bank and in hand		280,344		304,721	
		<u>448,023</u>		<u>472,055</u>	
CREDITORS					
Amounts falling due within one year		<u>352,655</u>		<u>326,785</u>	
NET CURRENT ASSETS			<u>95,368</u>		<u>145,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			147,462		197,012
CREDITORS					
Amounts falling due after more than one year			(19,872)		(35,551)
PROVISIONS FOR LIABILITIES			<u>(3,707)</u>		<u>(2,600)</u>
NET ASSETS			<u>123,883</u>		<u>158,861</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Retained earnings			<u>123,881</u>		<u>158,859</u>
SHAREHOLDERS' FUNDS			<u>123,883</u>		<u>158,861</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2017 and were signed on its behalf by:

S Baker - Director

T W A Spelman - Director

**Notes to the Financial Statements
for the Period 1 December 2015 to 30 April 2017**

1. **STATUTORY INFORMATION**

Abacus Securities Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents goods sold and services delivered on a cash and credit basis during the period exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 9.

Notes to the Financial Statements - continued
for the Period 1 December 2015 to 30 April 2017

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2015	112,896
Additions	16,298
At 30 April 2017	<u>129,194</u>
DEPRECIATION	
At 1 December 2015	61,154
Charge for period	15,946
At 30 April 2017	<u>77,100</u>
NET BOOK VALUE	
At 30 April 2017	<u>52,094</u>
At 30 November 2015	<u>51,742</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 December 2015	100,176
Additions	13,783
Transfer to ownership	(4,795)
At 30 April 2017	<u>109,164</u>
DEPRECIATION	
At 1 December 2015	49,289
Charge for period	14,765
Transfer to ownership	(2,772)
At 30 April 2017	<u>61,282</u>
NET BOOK VALUE	
At 30 April 2017	<u>47,882</u>
At 30 November 2015	<u>50,887</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.17 £	30.11.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Period 1 December 2015 to 30 April 2017

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 30 April 2017 and the year ended 30 November 2015:

	30.4.17 £	30.11.15 £
T W A Spelman and S Baker		
Balance outstanding at start of period	(363)	(296)
Amounts advanced	196,881	109,933
Amounts repaid	(188,000)	(110,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>8,518</u>	<u>(363)</u>

The loans were unsecured, interest free and repayable on demand.

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Abacus Securities Ltd**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abacus Securities Ltd for the period ended 30 April 2017 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Abacus Securities Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abacus Securities Ltd and state those matters that we have agreed to state to the Board of Directors of Abacus Securities Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abacus Securities Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Securities Ltd. You consider that Abacus Securities Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Abacus Securities Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Douglas Fairless Partnership
Chartered Certified Accountants
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.