

Abbreviated Unaudited Accounts for the Year Ended 30 November 2009

for

Abacus Securities Ltd

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Abacus Securities Ltd

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for the Year Ended 30 November 2009**

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Abacus Securities Ltd
Company Information
for the Year Ended 30 November 2009

DIRECTORS

S Baker
T W A Spelman

SECRETARY

Ms M Bennett

REGISTERED OFFICE

5 Sinclair Way
Prescot Business Park
Knowsley
Merseyside
L34 1QL

REGISTERED NUMBER

04568201

ACCOUNTANTS

Douglas Fairless Partnership
Chartered Certified Accountants
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Abacus Securities Ltd

**Abbreviated Balance Sheet
30 November 2009**

	Notes	30 11 09 £	£	30 11 08 £	£
FIXED ASSETS					
Tangible assets	2		24,056		17,971
CURRENT ASSETS					
Debtors		65,699		53,696	
Cash at bank		26,901		16,957	
		92,600		70,653	
CREDITORS					
Amounts falling due within one year		96,391		65,853	
NET CURRENT (LIABILITIES)/ASSETS			(3,791)		4,800
TOTAL ASSETS LESS CURRENT LIABILITIES			20,265		22,771
CREDITORS					
Amounts falling due after more than one year			(13,445)		(7,519)
PROVISIONS FOR LIABILITIES			(4,167)		(2,625)
NET ASSETS			2,653		12,627
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			2,651		12,625
SHAREHOLDERS' FUNDS			2,653		12,627

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

and were signed on

S Baker - Director

T W A Spelman - Director

The notes form part of these abbreviated accounts

Abacus Securities Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 November 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2008	35,917
Additions	14,030
	<hr/>
At 30 November 2009	49,947
DEPRECIATION	
At 1 December 2008	17,948
Charge for year	7,943
	<hr/>
At 30 November 2009	25,891
NET BOOK VALUE	
At 30 November 2009	24,056
	<hr/>
At 30 November 2008	17,969
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 11 09 £	30 11 08 £
2	Ordinary		2	2
			<hr/>	<hr/>

Abacus Securities Ltd

**Report of the Accountants to the Directors of
Abacus Securities Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2009 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Douglas Fairless Partnership
Chartered Certified Accountants
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

A handwritten signature in black ink, appearing to read 'Douglas Fairless', written in a cursive style.

Date