

Abbreviated Unaudited Accounts for the Year Ended 30 November 2013

for

Abacus Securities Ltd

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for the Year Ended 30 November 2013**

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Abacus Securities Ltd

**Company Information
for the Year Ended 30 November 2013**

DIRECTORS: S Baker
T W A Spelman

SECRETARY: Ms M Bennett

REGISTERED OFFICE: Unit 10A Sinclair Way
Prescot Business Park
Knowsley
Merseyside
L34 1QL

REGISTERED NUMBER: 04568201 (England and Wales)

ACCOUNTANTS: Douglas Fairless Partnership
Chartered Certified Accountants
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Abbreviated Balance Sheet
30 November 2013

	Notes	30.11.13 £	£	30.11.12 £	£
FIXED ASSETS					
Tangible assets	2		57,989		19,260
CURRENT ASSETS					
Stocks		4,850		5,300	
Debtors		170,011		132,828	
Cash at bank		156,082		73,894	
		<u>330,943</u>		<u>212,022</u>	
CREDITORS					
Amounts falling due within one year		<u>235,484</u>		<u>130,922</u>	
NET CURRENT ASSETS			<u>95,459</u>		<u>81,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			153,448		100,360
CREDITORS					
Amounts falling due after more than one year			(37,625)		(10,003)
PROVISIONS FOR LIABILITIES			(3,319)		(33,247)
NET ASSETS			<u>112,504</u>		<u>57,110</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>112,502</u>		<u>57,108</u>
SHAREHOLDERS' FUNDS			<u>112,504</u>		<u>57,110</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 November 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 April 2014 and were signed on its behalf by:

S Baker - Director

T W A Spelman - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	62,098
Additions	66,760
Disposals	(38,975)
At 30 November 2013	<u>89,883</u>
DEPRECIATION	
At 1 December 2012	42,838
Charge for year	19,363
Eliminated on disposal	(30,307)
At 30 November 2013	<u>31,894</u>
NET BOOK VALUE	
At 30 November 2013	<u>57,989</u>
At 30 November 2012	<u>19,260</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.13 £	30.11.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Abacus Securities Ltd

**Report of the Accountants to the Directors of
Abacus Securities Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2013 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Douglas Fairless Partnership
Chartered Certified Accountants
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.