File Number: 628
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AARONS DRIVING SCHOOL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

GARBETTS
Chartered Certified Accountants and Registered Auditor
Arnold House 2- 6 New Road Brading Isle of Wight PO36 0DT

AARONS DRIVING SCHOOL LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2008

	Note		2008 £		2007 £
FIXED ASSETS					
Tangible assets	2		248		331
CURRENT ASSETS					
Debtors		4,158			-
Cash at bank and in hand		159			36
		4,317			36
CREDITORS: Amounts falling due within one year		3,625			1,637
NET CURRENT ASSETS/(LIABILITIES)			692		(1,601)
NET ASSETS/(LIABILITIES)		£	940	£	(1,270)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			840		(1,370)
TOTAL CAPITAL EMPLOYED		£	940	£	(1,270)

In approving these financial statements as directors of the company we hereby confirm that:

a) for the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985;

b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008; and

c) we acknowledge our responsibilities for:
i) ensuring that the company keeps accounting records which comply with section 221, and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The accounts were approved by the board of directors on 18 December 2008

A L Hamilton, Director

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

		2008	2007
Equipment	- % on book value	25	25

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

In the opinion of the directors no material tax liability is likely to arise in future years as a result of current timing differences, and hence no provision is made for deferred taxation.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

	Fixtures & Equipment £	Total £
Cost		
At 01 April 2007	1,142	1,142
At 31 March 2008	1,142	1,142
Depreciation		
At 01 April 2007	811	811
For the year	83	83
At 31 March 2008	894	894
Net Book Amounts		
At 31 March 2008	£ 248	£ 248
At 31 March 2007	£ 331	£ 331

3. CALLED UP SHARE CAPITAL

	2008 £	2007 £
Authorised:		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100

These are your approval accounts.

They need to be signed on pages 2 and 5 and then returned to us.

If there are any queries on the accounts, please speak to Susan Albest.

When we receive your accounts back from you, we will let you have bound copies and spares. Please enter below the numbers required. There may be a small charge if the numbers are excessive.

_____ Bound sets

_____ Spare (un bound) sets

Would you like a set of accounts by e-mail (PDF). If yes, enter e-mail address: _____

Please return the accounts to us promptly. We will normally be submitting them to HMRC not less than 14 days from now, unless we hear from you.

Approval Accounts