



REGISTERED NUMBER 04567054

Fab Flora Limited

Abbreviated Unaudited Accounts

31 October 2011

TUESDAY



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A26 31/07/2012 #153
COMPANIES HOUSE

Smailes Goldie

Chartered Accountants

 **UK200Group**
independent quality assured professionals

Fab Flora Limited (Registered number: 04567054)

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for the year ended 31 October 2011

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Fab Flora Limited

Company Information *for the year ended 31 October 2011*

DIRECTOR	R Knowles
SECRETARY	Mrs E Knowles
REGISTERED OFFICE	750 Beverley High Road Hull East Yorkshire HU6 7EX
REGISTERED NUMBER	04567054 (England and Wales)
ACCOUNTANTS	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA

Fab Flora Limited (Registered number: 04567054)

Abbreviated Balance Sheet
31 October 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	6,000	6,000
Tangible assets	3	<u>2,520</u>	<u>4,955</u>
		8,520	10,955
CURRENT ASSETS			
Stocks		3,400	2,800
Debtors		1,900	1,521
Cash at bank and in hand		<u>1,229</u>	<u>9,116</u>
		6,529	13,437
CREDITORS			
Amounts falling due within one year		<u>12,017</u>	<u>17,316</u>
NET CURRENT LIABILITIES		<u>(5,488)</u>	<u>(3,879)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,032</u>	<u>7,076</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>2,932</u>	<u>6,976</u>
SHAREHOLDERS' FUNDS		<u>3,032</u>	<u>7,076</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Fab Flora Limited (Registered number: 04567054)

Abbreviated Balance Sheet - continued
31 October 2011

The financial statements were approved by the director on 28 July 2012 and were signed by

A handwritten signature in black ink, appearing to be 'R Knowles', written in a cursive style.

R Knowles - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

The goodwill being the amount paid on acquisition of the business in 2002 has been amortised to its estimated realisable value and no further charge in the accounts is considered necessary

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010 and 31 October 2011	<u>30,000</u>
AMORTISATION	
At 1 November 2010 and 31 October 2011	<u>24,000</u>
NET BOOK VALUE	
At 31 October 2011	<u>6,000</u>
At 31 October 2010	<u>6,000</u>

Fab Flora Limited (Registered number: 04567054)

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010 and 31 October 2011	<u>17,650</u>
DEPRECIATION	
At 1 November 2010	12,695
Charge for year	<u>2,435</u>
At 31 October 2011	<u>15,130</u>
NET BOOK VALUE	
At 31 October 2011	<u>2,520</u>
At 31 October 2010	<u>4,955</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTOR

Include in other creditors is an amount due to the director, Mr R Knowles of £258 (2010 £2,006)

6 CONTROL RELATIONSHIPS

The company is controlled by the director R Knowles and his wife E Knowles who each own 50% of the company's share capital