

**REGISTERED NUMBER: 04566788 (England and Wales)**

**Faulks & Cox Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2016**

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for the year ended 31 December 2016**

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# Faulks & Cox Limited

## Company Information for the year ended 31 December 2016

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**DIRECTORS:**

S F B Faulks  
D W Cox

**SECRETARY:**

S F B Faulks

**REGISTERED OFFICE:**

21 Moat Way  
Barwell  
Leicestershire  
LE9 8EY

**REGISTERED NUMBER:**

04566788 (England and Wales)

**ACCOUNTANTS:**

Marlow Proactive  
14 Phoenix Park  
Telford Way  
Coalville  
Leicestershire  
LE67 3HB

**Faulks & Cox Limited (Registered number: 04566788)**

**Balance Sheet**  
**31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		-
Tangible assets	6		<b>46,686</b>		89,088
Investments	7		<u>-</u>		<u>-</u>
			<b>46,686</b>		89,088
<b>CURRENT ASSETS</b>					
Stocks		<b>436,047</b>		344,126	
Debtors	8	<b>710,997</b>		704,758	
Cash at bank		<b>358,274</b>		<b>627,838</b>	
		<b>1,505,318</b>		1,676,722	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<b>814,990</b>		<b>1,213,564</b>	
<b>NET CURRENT ASSETS</b>			<b>690,328</b>		<b>463,158</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>737,014</b>		<b>552,246</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>134</b>		134
Share premium			<b>7,308</b>		7,308
Retained earnings			<b>729,572</b>		544,804
<b>SHAREHOLDERS' FUNDS</b>			<b>737,014</b>		<b>552,246</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Faulks & Cox Limited (Registered number: 04566788)**

**Balance Sheet - continued**  
**31 December 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2017 and were signed on its behalf by:

S F B Faulks - Director

D W Cox - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 December 2016**

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**1. STATUTORY INFORMATION**

Faulks & Cox Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the year ended 31 December 2016

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4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 January 2016	
and 31 December 2016	<u>7,500</u>
<b>AMORTISATION</b>	
At 1 January 2016	
and 31 December 2016	<u>7,500</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2016	174,983
Additions	7,752
Disposals	<u>(44,166)</u>
At 31 December 2016	<u>138,569</u>
<b>DEPRECIATION</b>	
At 1 January 2016	85,895
Charge for year	17,030
Eliminated on disposal	<u>(11,042)</u>
At 31 December 2016	<u>91,883</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>46,686</u>
At 31 December 2015	<u>89,088</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2016

7. **FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>1</u>
<b>PROVISIONS</b>	
At 1 January 2016 and 31 December 2016	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>-</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Tubtrugs LLC**

Registered office:

Nature of business: The sale of domestic and commercial products

	%
Class of shares:	holding
Ordinary	100.00

	<b>2016 £</b>	<b>2015 £</b>
Aggregate capital and reserves	<b>184,240</b>	167,291
(Loss)/profit for the year	<u><b>(16,032)</b></u>	<u>55,751</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016 £</b>	<b>2015 £</b>
Trade debtors	<b>654,205</b>	637,087
Amounts owed by group undertakings	<b>29,733</b>	29,733
Other debtors	<u><b>27,059</b></u>	<u>37,938</u>
	<u><b>710,997</b></u>	<u>704,758</u>



**Notes to the Financial Statements - continued  
for the year ended 31 December 2016**

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**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>589,841</b>	522,671
Taxation and social security	<b>199,111</b>	177,129
Other creditors	<b>26,038</b>	513,764
	<b><u>814,990</u></b>	<b><u>1,213,564</u></b>

**10. RELATED PARTY DISCLOSURES**

Tubtrugs Europe SL, a company owned 100% by D Cox, a director and shareholder of Faulks & Cox Limited.

During the year, the company invoiced £39,907 to Tubtrugs Europe SL for goods and services. At the year-end, the balance outstanding to the company from Tubtrugs Europe SL was £34,911 (2015 - £35,768), of which £5,178 was included within trade debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.