

45766754

NEW DESIGNER HOMES LIMITED
BELMONT
BROOK LANE
ENDON
STOKE-ON-TRENT
ST9 9EZ

**REPORTS AND FINANCIAL ACCOUNTS
FOR THE INITIAL TRADING PERIOD ENDING 31st OCTOBER 2003**

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NEW DESIGNER HOMES LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 31st OCTOBER 2003

The Director presents his report and financial accounts for the initial trading period ended 31st October 2003.

Principal Activity

The principal activity of the company during the period has been that of house-builders.

Business Review

The Director reports that the company generated a small profit during its initial trading period after exchanging contracts for a small development site with Outline Planning Permission for two houses. The Conveyance (due 15th October 2003) was postponed due to the Vendors' indisposition until the end of November. No physical house-building took place within the initial trading period.

Financial Results

The profit for the period is shown in the Profit & Loss Account.

Dividend

No dividend has been declared.

Fixed Assets

No Fixed Assets have been acquired by the company.

Director And His Interest In Company Shares

B. D. Miles

Ordinary Shares
of £1 each
2003
1

There were no changes during the period.

Events Since End Of Period

The Director reports that the company has completed the acquisition of its first development site.

Company Status

The company is a close company within the provisions of the Income & Corporation Taxes Act 1988.

By order of the Board
27th July 2004



(Mrs) Y Miles
Secretary

NEW DESIGNER HOMES LIMITED

BALANCE SHEET AS AT 17th AND 31st OCTOBER 2003

	<u>NOTE</u>	<u>18/10/2002 to 17/10/2003 £</u>	<u>18/10/2002 to 31/10/2003 £</u>
Fixed Assets			
No tangible assets	2	-	-
		<hr/>	<hr/>
Current Assets			
Debtors	3	0	0
Cash at Bank		5	5
Stock-in-Trade		20,000	20,000
		<hr/>	<hr/>
		20,005	20,005
		<hr/>	<hr/>
Current Liabilities			
Amounts falling due within one year	4	10,869	10,925
		<hr/>	<hr/>
Net Current Assets (Liabilities)		9,136	9,080
		<hr/>	<hr/>
<u>NET ASSETS</u>		9,136	9,080
		<hr/>	<hr/>
Represented by:			
Called Up Share Capital	5	1	1
Profit & Loss Account		9,135	9,079
		<hr/>	<hr/>
		9,136	9,080
		<hr/>	<hr/>

The Notes on pages 3a to 3c form part of these accounts.

BALANCE SHEET (Cont'd.)

DIRECTOR'S STATEMENT

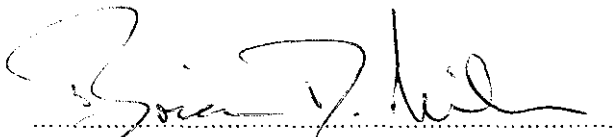
The Director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

Approved by the Board on 27th July 2004 and signed on its behalf by:


.....
Brian D. Miles

NEW DESIGNER HOMES LIMITED

PROFIT & LOSS ACCOUNT

PERIOD ENDED 17th AND 31st OCTOBER 2003

	NOTE	18/10/2002 to 17/10/2003 £	18/10/2002 to 31/10/2003 £
Value of Sales and Stock-in-Trade		20,000	20,000
Staff Costs	10	0	0
Other Operating Charges		10,865	10,921
Operating Profit (Loss) for Period		9,135	9,079
Bank Deposit Interest		0	0
Net Profit (Loss) before Taxation		9,135	9,079
Taxation	11	0	0
Net Profit (Loss) after Taxation		9,135	9,079
Dividend paid		0	0
Profit (Loss) transferred to (from) Reserves		9,135	9,079
Statement of Retained Profits:			
- Opening Balance		0	0
- Profit for financial period		9,135	9,079
- Balances at 18th and 31st October 2003		9,135	9,079

The company made no recognised gains or losses in 2003 other than the Profit (Loss) for the period.

The Notes on pages 4a to 4c form part of these accounts.

NEW DESIGNER HOMES LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31st OCTOBER 2003

1. Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash-flow statement on the grounds that it is a small company.

Depreciation

Depreciation is provided on all tangible fixed assets to write off the cost of each asset over its expected useful life at the following rates:

Office Equipment	25% on net book value.
Computer Equipment	Straight line over five years.

Pension Scheme Arrangements

The company does not operate a pension scheme.

2. Tangible Assets

	Total	Computer Equipment	Office Equipment
	£	£	£
Cost:			
Balance at beginning of year	0	0	0
Additions	0	0	0
Balance at end of year	0	0	0
Depreciation:			
Balance at beginning of year	0	0	0
Charge for year	0	0	0
Balance at end of year	0	0	0
Net Book Value:			
At beginning of year	0	0	0
At end of year	0	0	0

3. Debtors

Due within one year:

Trade Debtors
Other Debtors**17/10/2003****31/10/2003**

£

£

0

0

0

0

00**4. Creditors**

Due within one year:

Director's Loan Account
Taxation & Social Security
Trade Creditors**17/10/2003****31/10/2003**

£

£

10,104

10,124

0

0

0

0

10,10410,124**5. Share Capital**

Authorised

Allotted, Issued
and Fully PaidOrdinary Shares of £1 each
Additional Shares Issued For Cash£1,000**17/10/2003****31/10/2003**

1

1

0

0

11**6. Capital Commitments**Capital Expenditure contracted for but
not provided for in the accounts**17/10/2003****31/10/2003**

£

£

35,50035,500Capital Expenditure authorised by the
Directors but not yet contracted fornilnil**7. Statement Of Shareholders' Funds**Opening Shareholders' Funds
Additional Shares Issued
Transfers To/From Reserves**17/10/2003****31/10/2003**

£

£

1

1

0

0

9,135

9,079

Closing Shareholders' Funds

9,1369,080**8. Land, Construction & Administrative Costs**Land Costs
Construction Costs
Administrative Costs**17/10/2003****31/10/2003**

£

£

9,500

9,500

0

0

600

620

10,10010,120

9. Profit On Operating Activities

(is stated after charging)

Depreciation of Fixed Assets (Note 2)

Bank Interest

Interest on Director's Loan

17/10/2003**31/10/2003**

£

£

0

0

0

0

765

801

765801**10. Staff Costs****17/10/2003****31/10/2003**

£

£

Wages & Salaries

0

0

Social Security Costs

0

0

00

Average Number Of Employees

22

Staff Costs include the following remuneration in respect of Directors:

Emoluments

00**11. Taxation****17/10/2003****31/10/2003**

£

£

UK Corporation Tax @ 0% (£10,000 threshold)

0

0

Over/Under Provision in respect to prior years

0

0

00

NEW DESIGNER HOMES LIMITED

TRADING & PROFIT & LOSS ACCOUNT
PERIOD ENDED 18th AND 31st OCTOBER 2003

	<u>NOTE</u>	<u>18/10/2002</u> <u>to</u> <u>17/10/2003</u> £	<u>18/10/2002</u> <u>to</u> <u>31/10/2003</u> £
Closing Stock-in-Trade		20,000	20,000
<u>Less:</u> Opening Stock		0	0
		<hr/>	<hr/>
Sales		20,000 0	20,000 0
		<hr/>	<hr/>
Operating Expenses	A	20,000 10,865	20,000 10,921
		<hr/>	<hr/>
Net Profit (Loss) for Period:		9,135	9,079
		<hr/> <hr/>	<hr/> <hr/>

NEW DESIGNER HOMES LIMITED

NOTES TO TRADING & PROFIT & LOSS ACCOUNT
PERIOD ENDED 31st OCTOBER 2003

<u>Note:</u>	<u>18/10/2002</u> <u>to</u> <u>17/10/2003</u> <u>£</u>	<u>18/10/2002</u> <u>to</u> <u>31/10/2003</u> <u>£</u>
<u>(A) Operating Expenses</u>		
Land Acquisition Payments	9,500	9,500
Supplier Payments	0	0
Sub-Contractor Payments	0	0
Plant Hire Payments	0	0
Architectural & Surveying Fees	0	0
Marketing Agents' Commissions	0	0
Legal Fees & Expenses	0	0
Pension Scheme Premiums	0	0
Directors' Remuneration	0	0
Salaries & National Insurance	0	0
Use of Home as Office	520	540
Printing, Stationery & Advertising	70	70
Telephone Charges	10	10
Motor Expenses	0	0
Accountancy Charges	0	0
Bank Charges	0	0
Bank Interest	0	0
Insurance	0	0
Interest on Directors' Loan	765	801
Repairs & Renewals	0	0
Travel Expenses	0	0
Sundry Expenses	0	0
Depreciation	0	0
	<hr/>	<hr/>
	10,865	10,921
	<hr/>	<hr/>