

Rule 1.29/1.54

The Insolvency Act 1986

Notice to Registrar of Companies of
Completion or Termination of
Voluntary ArrangementPursuant to Rule 1.29 or Rule 1.54 of the
Insolvency Rules 1986**R.1.29/
R.1.54**

To the Registrar of Companies

For Official Use

--	--	--

Company Number

04566508

Name of Company

(a) Insert full name of
CompanyHeadstart Day And Afterschool Care
Limited(b) Insert full name and
AddressI Ian Michael Rose
Silke & Co Limited
1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

(c) Insert date

(d) Delete as applicable

the supervisor of a voluntary arrangement which took effect on 14 September, 2009
enclose a copy of my notice to the creditors and members of the above-named company
that the voluntary arrangement has been completed, (d) together with a report of my
receipts and payments

Signed



Date

5 March 2015.

Presenter's name,
address and reference
(if any)H1LA
Headstart Day And Afterschool Care
Limited
Ian Michael Rose
Silke & Co Limited
1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

For Official Use

Liquidation Section

Post Room

MONDAY



A42SOHBM

A18

09/03/2015

#79

COMPANIES HOUSE



SILKE & CO LTD

1st Floor – Consort House – Waterdale – Doncaster – DN1 3HR
Tel 01302 342875 - Fax 01302 342986
Email admin@silkeandco.co.uk - Web www.silkeandco.co.uk

TO ALL MEMBERS AND CREDITORS

Our Ref H1LA/IMR/CLB/JPB

Date 5 March 2015

When calling please ask for Jane Burns

Email Jane.burns@silkeandco.co.uk

Dear Sir/Madam

HEADSTART DAY AND AFTERSCHOOL CARE LIMITED - COMPANY VOLUNTARY ARRANGEMENT ("CVA")

I would like to advise you that the Company has successfully completed the CVA. The purpose of this report is to provide creditors with a complete report for the full period of the CVA.

1. RECEIPTS AND PAYMENTS ACCOUNT

I attach an account of receipts and payments for the full period of the CVA.

2. TERMS OF THE ARRANGEMENT

The Company entered into a CVA on 14 September 2009. Under the terms of the Arrangement the Company was to make monthly contributions totalling £30,000.00, over a 5 year period, together with a lump sum contribution totalling £2,500.00 during the course of the Arrangement.

Following receipt of the above contributions it was estimated that unsecured creditors would receive a dividend of approximately 36.8 pence in the £ in full and final settlement of their debt.

Due to the minimum dividend as per the modifications to the proposal approved on the 14 September 2009 and an increase in the final claim from HM Revenue & Customs, the Company introduced additional lump sums totalling £5,791.91 to ensure the successful completion of the Arrangement.

Full details of the CVA terms were provided to creditors on 27 August 2009 and in the chairman's report 16 September 2009.

3. SUPERVISOR'S COMMENTS

The Company has successfully fulfilled its obligations as stated above.

We were made aware that the Company had incurred post appointment arrears with regard to HM Revenue & Customs, we were advised to conclude the CVA and they would take appropriate action to recover the post appointment debt.

For the avoidance of doubt, any debt outstanding to you from Headstart Day and Afterschool Care Limited for the period prior to 14 September 2009 should be written off as a bad debt, if you have not already done so. Please ensure that you notify your accountant of this, so they can make provision for it in your financial accounts.

4. DIVIDEND

A first dividend of 15.70 p in the £ was paid to creditors on 9 April 2014, with a second and final dividend of 21.10 p in the £, paid on 2 March 2015 to the unsecured creditors in full and final settlement of the CVA debt.

Ian Michael Rose & Catherine Lee-Baggaley are licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association.
Silke & Co Limited is registered in England and Wales under registered number 06402570
whose registered office resides at 1st Floor Consort House Waterdale Doncaster South Yorkshire DN1 3HR

SILKE & CO LTD

1st Floor – Consort House – Waterdale – Doncaster – DN1 3HR
Tel 01302 342875 - Fax 01302 342986
Email admin@silkeandco.co.uk - Web www.silkeandco.co.uk

5. REMUNERATION & DISBURSEMENTS

Nominee's fees of £5,000.00 were approved at the first meeting of creditors held on 14 September 2009, which have been drawn

The Supervisor's remuneration stated in the Receipts and Payments account is based on hourly costs at scale rates calculated on the time properly spent in the course of the CVA and was approved at the meeting of creditors to consider the CVA proposal held on 14 September 2009. Total time spent to 5 March 2015 on this assignment amounts to 145.15 hours at an average composite rate of £162.88 per hour resulting in total time costs of £23,642.53. Supervisor's fees of £7,859.52 have been drawn in accordance with the above approval leaving outstanding time costs of £15,783.01. The outstanding time costs will be written off.

The estimated Supervisor's fees stated in the CVA Proposal were £7,500.00, the time costs in relation to the administration of the Arrangement are higher than anticipated due to the continuous monitoring and communication with the director in respect of resolving the increase in creditor claims that resulted in extra contributions to be introduced in to the Arrangement, in order to cover the minimum dividend. Time costs of £15,603.01 have been written off.

Disbursements of £483.41 have been allocated to the case to date of which £478.41 have been drawn leaving unbilled disbursements of £5.00, which will be written off.

The following further information as regards time costs is enclosed

Silke and Co policy for re-charging expenses
Silke and Co charge-out rates

All other payments have been made in accordance with the rules and regulations generally as to the payment of costs and expenses in the Arrangement.

A Creditors' Guide to Insolvency Practitioners' Fees is also enclosed, which includes creditors' rights to further information and to challenge.

6. CONCLUSION

Due to the successful completion of the CVA, I enclose a certificate of completion in respect of the Arrangement dated 5 March 2015.

A copy of this report and notice of completion of the CVA have been filed with the Court and with the Registrar of Companies pursuant to the Insolvency Rules 1986.

Should you have any queries arising from this report, please contact Jane Burns. Please note that no further reports or circular letters will be issued as the Arrangement has successfully completed.

Yours faithfully



Ian Michael Rose
Supervisor

Enc

**Headstart Day And Afterschool Care Limited
(Under a Voluntary Arrangement)**

**Supervisor's Abstract Of Receipts And Payments
To 05 March 2015**

RECEIPTS	Statement of Affairs (£)	Total (£)
Contributions	30,000 00	30,000 00
Lump sum contribution	2,500 00	8,291 91
		<hr/>
		38,291 91
		<hr/>
PAYMENTS		
VAT - Unrecoverable		1,742 45
Petitioners Costs		800 00
Specific Bond		120 00
Nominees Fees	(5,000 00)	5,000 00
Supervisor Fees	(7,500 00)	7,859 52
Room Hire		95 65
Legal Fees		200 00
Telephone, Printing & Fax		44 30
Stationery & Postage		17 46
Companies House Search		1 00
Trade & Expense Creditors		1,036 75
HM Revenue & Customs		21,374 78
		<hr/>
		38,291 91
Net Receipts/(Payments)		<hr/> <hr/> 0 00

MADE UP AS FOLLOWS

0 00

Note - VAT is not recoverable

Time Entry - Detailed SIP9 Time & Cost Summary

H1LA - Headstart Day And Afterschool Care Limited
To 05/03/2015
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
N Non Chargeable	0.00	0.00	0.00	0.10	0.10	15.00	150.00
Non-Productive Time	0.00	0.00	0.00	0.10	0.10	15.00	150.00
RA-FLTG Floating Charge Assets/Contributions	0.50	0.00	26.85	6.90	34.25	5,435.75	158.71
S3-STAT Statutory & Compliance	0.70	3.00	12.45	0.30	16.45	2,702.50	164.29
S4-MEMB Members & Distribution	0.00	0.00	2.00	0.00	2.00	350.00	175.00
TR-TRA Trading	0.00	0.00	0.00	0.10	0.10	15.00	150.00
AP-ADMIN Administration & Planning	0.85	10.35	34.63	14.43	60.25	9,704.53	161.06
CR-CRED Creditors & Distributions	0.05	4.50	24.35	3.10	32.00	5,419.75	169.37
Productive Time	2.10	17.85	100.28	24.83	145.05	23,627.53	162.89
Total Hours	2.10	17.85	100.28	24.93	145.15	23,642.53	162.88
Total Fees Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursments

HILA - Headstart Day And Afterschool Care Limited
 Project Code POST
 To 05/03/2015

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
25/10/2012	PRINTING	15.60
17/10/2011	Royal mail postage costs	3.24
14/09/2009	Room Hire	95.65
17/10/2011	printing	8.10
25/10/2012	Postage	4.29
06/02/2013	Postage	0.33
12/08/2013	Postage	0.47
24/10/2013	Printing	12.00
24/10/2013	Postage	4.29
11/11/2013	Faxes	1.50
10/01/2014	POSTAGE	0.33
19/02/2014	POSTAGE	0.66
25/03/2014	Faxes	2.00
11/04/2014	POSTAGE	0.70
02/04/2014	Companies House	1.00
10/06/2014	Faxes	1.00
13/06/2014	Faxes	0.50
22/07/2014	Faxes	1.50
10/07/2014	PRINTING	2.10
10/07/2014	POSTAGE	3.15
14/09/2009	Clock chambers - legal costs	100.00
15/09/2009	Clock chambers - legal costs	100.00
30/12/2009	Bonding	120.00
24/09/2014	Faxes	1.00
24/09/2014	Faxes	0.50
13/10/2014	POSTAGE	0.35
03/10/2014	PRINTING	3.15
Total		483.41

LEEDS DISTRICT REGISTRY

9A-02412 of 2009

IN THE MATTER OF
HEADSTART DAY AND AFTERSCHOOL CARE LIMITED
And
THE INSOLVENCY ACT AND RULES 1986

COMPLETION NOTICE

I hereby confirm that the Company Voluntary Arrangement for the above Company has been successfully completed as of 5 March 2015

A handwritten signature in black ink, appearing to read 'IMR', followed by a long horizontal line extending to the right.

² Ian Michael Rose
Supervisor

SILKE & CO LIMITED DISBURSEMENT AND CHARGEOUT RATES

EFFECTIVE FROM 1 FEBRUARY 2011

Disbursements

Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges

Category 2 - approval required - all other items of expenditure Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs

Charging Policy of Silke & Co Limited

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Silke & Co Limited and as they are incurred

Category 2 expenses, the following items are recharged at the following rates

- Where meeting rooms of Silke & Co Limited are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting
- Car mileage is recharged to the individual insolvency case at the rate of 40p per mile
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £5 per box per month
- Printing and photocopying is charged at 15p per sheet
- Faxes are charged at 50p per sheet
- Postage is charged at the relevant prevailing rate
- IPS computer charge £25 00 per quarter (maximum £200 per case)

Chargeout Rates

The hourly rates for the different levels of staff are shown below

Director	£350
Senior Manager	£275
Manager	£225
Senior Administrator	£175
Administrator/Cashier	£150
Assistants and Support Staff	£100

Time is charged to the individual insolvency case in 6 minute units

SILKE & CO LIMITED DISBURSEMENT AND CHARGEOUT RATES

EFFECTIVE FROM 1 OCTOBER 2012

Disbursements

Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges

Category 2 - approval required - all other items of expenditure Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs

Charging Policy of Silke & Co Limited

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Silke & Co Limited and as they are incurred

Category 2 expenses, the following items are recharged at the following rates

- Where meeting rooms of Silke & Co Limited are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting
- Car mileage is recharged to the individual insolvency case at the rate of 40p per mile
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £1 50 per box per month
- Printing and photocopying is charged at 15p per sheet
- Faxes are charged at 50p per sheet
- Postage is charged at the relevant prevailing rate
- IPS computer charge £6 25 per Month (maximum £200 per case)

Chargeout Rates

The hourly rates for the different levels of staff are shown below

Insolvency Practitioner	£350
Manager	£275
Assistant Manager	£225
Senior Administrator	£200
Administrator	£150
Cashier	£150
Assistants and Support Staff	£100

Time is charged to the individual insolvency case in 6 minute units

SILKE & CO LIMITED DISBURSEMENT AND CHARGEOUT RATES

EFFECTIVE FROM 1 OCTOBER 2013

Disbursements

Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges

Category 2 - approval required - all other items of expenditure Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs

Charging Policy of Silke & Co Limited

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Silke & Co Limited and as they are incurred

Category 2 expenses, the following items are recharged at the following rates

- Where meeting rooms of Silke & Co Limited are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting
- Car mileage is recharged to the individual insolvency case at the rate of 45p per mile
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £1 50 per box per month
- Printing and photocopying is charged at 15p per sheet
- Faxes are charged at 50p per sheet
- Postage is charged at the relevant prevailing rate
- IPS computer charge £6 25 per Month (maximum £200 per case)
- Stationary charged at £5 00 per file

Chargeout Rates

The hourly rates for the different levels of staff are shown below

Insolvency Practitioner	£350
Manager	£275
Assistant Manager	£225
Senior Administrator	£200
Administrator	£175
Cashier	£150
Assistants and Support Staff	£100

Time is charged to the individual insolvency case in 6 minute units