

Registered number
4566415

Liquid Websites Ltd
Abbreviated Accounts
31 October 2008

SATURDAY



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17/01/2009

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COMPANIES HOUSE

Liquid Websites Ltd
Abbreviated Balance Sheet
as at 31 October 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	2	14,000	15,000
Tangible assets	3	<u>11,964</u>	<u>12,548</u>
		25,964	27,548
Current assets			
Debtors		6,744	26,048
Cash at bank and in hand		<u>15,970</u>	<u>11,041</u>
		22,714	37,089
Creditors: amounts falling due within one year		<u>(28,415)</u>	<u>(39,672)</u>
Net current liabilities		(5,701)	(2,583)
Net assets		<u>20,263</u>	<u>24,965</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		20,163	24,865
Shareholders' funds		<u>20,263</u>	<u>24,965</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



J O Seognamiglio
Director

Approved by the board on 12 January 2009

Liquid Websites Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 10% Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 November 2007	20,000
At 31 October 2008	20,000

Amortisation

At 1 November 2007	5,000
Provided during the year	1,000
At 31 October 2008	6,000

Net book value

At 31 October 2008	14,000
At 31 October 2007	15,000

3 Tangible fixed assets

£

Cost

At 1 November 2007	17,857
Additions	746
At 31 October 2008	18,603

Depreciation

At 1 November 2007	5,309
Charge for the year	1,330
At 31 October 2008	6,639

Liquid Websites Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2008

Net book value

At 31 October 2008

11,964

At 31 October 2007

12,548

4 Share capital

2008

2007

£

£

Authorised:

2008

2007

2008

2007

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100