

**REGISTERED NUMBER: 4566370**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2010  
FOR  
BISHOP HOUSE PROPERTIES LIMITED**



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## **BISHOP HOUSE PROPERTIES LIMITED**

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**BISHOP HOUSE PROPERTIES LIMITED**

**COMPANY INFORMATION**

for the year ended 31 March 2010

**DIRECTORS:** Mr N J Morrell  
Mr W A Williams

**SECRETARY:** Mr W A Williams

**REGISTERED OFFICE:** Bishop House  
10 Wheat Street  
Brecon  
Powys

**REGISTERED NUMBER:** 4566370

**ACCOUNTANTS:** Messrs W J James & Co  
Bishop House  
10 Wheat Street  
Brecon  
Powys

**BANKERS:** Santander UK plc  
PO Box 382  
Prescot Street  
London

**AND:** Barclays Bank plc  
Bulwark House  
9 The Bulwark  
Brecon  
Powys

# **BISHOP HOUSE PROPERTIES LIMITED**

## **ABBREVIATED BALANCE SHEET**

**31 March 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	786,798	985,364
Investments	3	32,222	32,222
		<u>819,020</u>	<u>1,017,586</u>
<b>CURRENT ASSETS</b>			
Debtors		192,049	943
Cash at bank		10,041	28,120
		<u>202,090</u>	<u>29,063</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	763,612	602,794
<b>NET CURRENT LIABILITIES</b>		<u>(561,522)</u>	<u>(573,731)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>257,498</u>	<u>443,855</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	-	197,268
<b>NET ASSETS</b>		<u>257,498</u>	<u>246,587</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,000	1,000
Revaluation reserve		76,509	76,509
Profit and loss account		179,989	169,078
<b>SHAREHOLDERS' FUNDS</b>		<u>257,498</u>	<u>246,587</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**BISHOP HOUSE PROPERTIES LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 May 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'N. J. Morrell', followed by a long, sweeping horizontal line that extends to the right.

Mr N J Morrell - Director

The notes form part of these abbreviated accounts

## **BISHOP HOUSE PROPERTIES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** for the year ended 31 March 2010

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents rent receivable, net of value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings                      - 50% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Investment properties**

In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve and no depreciation is provided in respect of freehold investment properties. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **Group accounts**

The company and its subsidiary undertaking comprise a small group. The company has taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to provide group accounts. The accounts therefore present information concerning the company only and not the group.

#### **2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 April 2009	989,373
Disposals	<u>(202,575)</u>
At 31 March 2010	<u>786,798</u>
<b>DEPRECIATION</b>	
At 1 April 2009	4,009
Eliminated on disposal	<u>(4,009)</u>
At 31 March 2010	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u>786,798</u>
At 31 March 2009	<u>985,364</u>

# BISHOP HOUSE PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 March 2010

### 3 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 April 2009	
and 31 March 2010	<u>32,222</u>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u>32,222</u>
At 31 March 2009	<u>32,222</u>

The company's investments at the balance sheet date in the share capital of companies include the following

#### Bishop House Financial Services Limited

Nature of business Provision of taxation advice

	% holding	2010	2009
Class of shares		£	£
Ordinary	100 00		
		<u>32,285</u>	<u>32,701</u>
Aggregate capital and reserves		<u>1,752</u>	<u>518</u>
Profit for the year			

### 4 CREDITORS

Creditors include an amount of £190,518 (2009 - £233,976) for which security has been given

They also include the following debts falling due in more than five years

	2010	2009
	£	£
Repayable by instalments	<u>-</u>	<u>50,437</u>

### 5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid  
Number Class

	Nominal value	2010	2009
		£	£
1,000 Ordinary	£1 00	<u>1,000</u>	<u>1,000</u>