

Number of
Company: 4566370

The Companies Act 1985

**COMPANY LIMITED BY SHARES
ORDINARY RESOLUTION
OF
BISHOP HOUSE PROPERTIES LIMITED**

passed on 31 October 2006

AT AN EXTRAORDINARY GENERAL MEETING of the above named Company, duly convened, and held at Bishop House, 10 Wheat Street, Brecon on the 31st day of October 2006 the subjoined ORDINARY RESOLUTION was duly passed vis:

ORDINARY RESOLUTION

THAT upon the recommendation of the directors, it is desirable to capitalise the sum of £998.00 (being part of the amount standing to the credit of the Company's revenue reserves) and that such sum be capitalised and accordingly the directors be authorised and directed to appropriate the said sum to the holders of the ordinary shares in the capital of the Company registered at the close of business on 31 October 2006 and to apply such sum in paying up in full at par on behalf of such holders 998 ordinary shares of £1.00 each (ranking *pari passu* in all respects with the existing issued ordinary shares of the Company) and that such shares be allotted and distributed credited as fully paid to and among the said holders in the proportion of 499 of the said ordinary shares for every 1 ordinary share then held and so that the directors shall have power to do such acts and things required to give effect to the said capitalisation, allotment and distribution.

Signature:.....*R. J. Mandell*.....
Chairman

