

Registered number
04566225

Straight Down The Line Limited

Abbreviated Accounts

31 March 2014

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COMPANIES HOUSE

Straight Down The Line Limited**Registered number:**

04566225

Abbreviated Balance Sheet**as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	33	44
Current assets			
Cash at bank and in hand		38,241	38,193
Creditors: amounts falling due within one year		(807)	(494)
Net current assets		37,434	37,699
Net assets		37,467	37,743
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		37,466	37,742
Shareholder's funds		37,467	37,743

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Mr GR Cooper
Director

Approved by the board on 15 August 2014

Straight Down The Line Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2013	1,453
At 31 March 2014	1,453

Depreciation

At 1 April 2013	1,409
Charge for the year	11
At 31 March 2014	1,420

Net book value

At 31 March 2014	33
At 31 March 2013	44

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid: Ordinary shares	£1 each	1	1	1

Straight Down The Line Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

4 Loans from directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr GR Cooper				
No terms attached	115	-	313	428
Loan from director				
	<u>115</u>	<u>-</u>	<u>313</u>	<u>428</u>