

Registered number  
04566225

Straight Down The Line Limited

Abbreviated Accounts

31 March 2012



**Straight Down The Line Limited****Registered number:** 04566225**Abbreviated Balance Sheet  
as at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	65	86
<b>Current assets</b>			
Cash at bank and in hand		38,440	40,260
<b>Creditors: amounts falling due within one year</b>		(475)	(2,123)
<b>Net current assets</b>		37,965	38,137
<b>Net assets</b>		<u>38,030</u>	<u>38,223</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		38,029	38,222
<b>Shareholder's funds</b>		<u>38,030</u>	<u>38,223</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
Mr GR Cooper  
Director

Approved by the board on 22 August 2012

**Straight Down The Line Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2011	1,453
At 31 March 2012	<u>1,453</u>

**Depreciation**

At 1 April 2011	1,367
Charge for the year	<u>21</u>
At 31 March 2012	<u>1,388</u>

**Net book value**

At 31 March 2012	<u>65</u>
At 31 March 2011	<u>86</u>

**3 Share capital**

	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

**Straight Down The Line Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**4 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
Mr GR Cooper				
No terms attached	1,352	221	(1,472)	101
Loan from director				
	<u>1,352</u>	<u>221</u>	<u>(1,472)</u>	<u>101</u>