

Registered number
04566225

Straight Down The Line Limited

Abbreviated Accounts

31 March 2009

WEDNESDAY



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26/08/2009

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COMPANIES HOUSE

Straight Down The Line Limited
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	478	802
Current assets			
Debtors		3,919	1,399
Cash at bank and in hand		40,044	45,352
		<u>43,963</u>	<u>46,751</u>
Creditors: amounts falling due within one year		(7,968)	(4,526)
Net current assets		<u>35,995</u>	<u>42,225</u>
Net assets		<u>36,473</u>	<u>43,027</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		36,472	43,026
Shareholder's funds		<u>36,473</u>	<u>43,027</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Mr GR Cooper
Director

Approved by the board on 21st July 2009

Straight Down The Line Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

Cost

At 1 April 2008	1,413
Additions	40

At 31 March 2009	<u>1,453</u>
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Depreciation

At 1 April 2008	611
Charge for the year	364

At 31 March 2009	<u>975</u>
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Net book value

At 31 March 2009	<u>478</u>
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At 31 March 2008	<u>802</u>
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Straight Down The Line Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

3 Share capital

			2009	2008
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Transactions with the director

The loan from the director is interest free, carries no terms for repayment. The maximum outstanding due to the director during the year was £1,006