Ablitt Insurance Management Limited

Abbreviated Accounts

31 December 2011

WEDNESDAY



A33 04/07/2012 COMPANIES HOUSE

#177

Ablitt Insurance Management Limited

Registered number:

04566157

Abbreviated Balance Sheet as at 31 December 2011

	Notes		2011 £		2010 £
Fixed assets			_		
Tangible assets	2		-		1,261
Current assets					
Debtors		1,000		22,075	
Cash at bank and in hand		41,727		71,308	
	-	42,727		93,383	
Creditors: amounts falling du	ie				
within one year		(28,469)		(75,898)	
Net current assets	-		14,258		17,485
Net assets		_	14,258	-	18,746
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	ŭ		14,158		18,646
Shareholders' funds			14,258	_ _	18,746

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

C D A Ablitt Director

Approved by the board on 29 June 2012

Ablitt Insurance Management Limited Notes to the Abbreviated Accounts for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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2	Tangible fixed assets			£	
	Cost				
	At 1 January 2011			8,427	
	Disposals			(8,427)	
	At 31 December 2011			<u>-</u>	
	Depreciation				
	At 1 January 2011			7,166	
	On disposals			(7,166)	
	At 31 December 2011				
	Net book value				
	At 31 December 2011				
	At 31 December 2010			1,261	
3	Share capital	Nominal	2011 Number	2011 £	2010 £
	Alletted, colled up and fully paid	value	Numer	Ł	£
	Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100
	Olumary shares	£ i each	100		100