

COMPANY REGISTRATION NUMBER 04565936

A & G REFRIGERATION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2011

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A & G REFRIGERATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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A & G REFRIGERATION LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		5,000	10,000
Tangible assets		<u>17,447</u>	<u>20,742</u>
		22,447	30,742
CURRENT ASSETS			
Stocks		2,400	2,320
Debtors		17,272	19,912
Cash at bank and in hand		<u>2,132</u>	<u>-</u>
		21,804	22,232
CREDITORS: Amounts falling due within one year	3	<u>24,093</u>	<u>26,836</u>
NET CURRENT LIABILITIES		(2,289)	(4,604)
TOTAL ASSETS LESS CURRENT LIABILITIES		20,158	26,138
CREDITORS: Amounts falling due after more than one year	4	15,641	21,311
PROVISIONS FOR LIABILITIES		<u>2,822</u>	<u>3,479</u>
		<u>1,695</u>	<u>1,348</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		<u>1,693</u>	<u>1,346</u>
SHAREHOLDERS' FUNDS		<u>1,695</u>	<u>1,348</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

A & G REFRIGERATION LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 September 2012



A PROCTER

Company Registration Number 04565936

The notes on pages 3 to 5 form part of these abbreviated accounts

A & G REFRIGERATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax

(c) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over 10 years

(d) Fixed assets

All fixed assets are initially recorded at cost

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% per annum reducing balance
Motor Vehicles - 25% per annum reducing balance

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(g) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

(h) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

A & G REFRIGERATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES *(continued)*

(i) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2011	50,000	31,461	81,461
Additions	—	1,797	1,797
At 31 December 2011	<u>50,000</u>	<u>33,258</u>	<u>83,258</u>
DEPRECIATION			
At 1 January 2011	40,000	10,719	50,719
Charge for year	5,000	5,092	10,092
At 31 December 2011	<u>45,000</u>	<u>15,811</u>	<u>60,811</u>
NET BOOK VALUE			
At 31 December 2011	<u>5,000</u>	<u>17,447</u>	<u>22,447</u>
At 31 December 2010	<u>10,000</u>	<u>20,742</u>	<u>30,742</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2011 £	2010 £
Hire purchase agreements	<u>2,670</u>	<u>3,977</u>

A & G REFRIGERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011	2010
	£	£
Hire purchase agreements	<u>6,895</u>	<u>9,565</u>

5. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>