

**Registered Number 04565595**

**Headington News Limited**

**Abbreviated Accounts**

**31 October 2010**

**Headington News Limited**

**Registered Number 04565595**

**Company Information**

**Registered Office:**

Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**Reporting Accountants:**

Desai & Co Accountants

Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

Headington News Limited

Registered Number 04565595

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
<b>Current assets</b>					
Stocks		6,965		6,750	
Debtors		164		0	
Cash at bank and in hand		2,160		2,310	
Total current assets		<u>9,289</u>		<u>9,060</u>	
<b>Creditors: amounts falling due within one year</b>		(79,495)		(67,895)	
<b>Net current assets (liabilities)</b>		(70,206)		(58,835)	
<b>Total assets less current liabilities</b>		<u>(70,206)</u>		<u>(58,835)</u>	
<b>Total net assets (liabilities)</b>		<u>(70,206)</u>		<u>(58,835)</u>	
<b>Capital and reserves</b>					
Called up share capital	2	2		2	
Profit and loss account		(70,208)		(58,837)	
<b>Shareholders funds</b>		<u>(70,206)</u>		<u>(58,835)</u>	

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 May 2011

And signed on their behalf by:

**Mr Naseer Ahmed, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 October 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales value of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2 Share capital**

	2010 £	2009 £
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

**3 Related party disclosures**

The Company has to pay rent of £10,800 (2009: £7,200) payable to directors for using property. which is owned by directors.