

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
A & S Milward Property Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A & S Milward Property Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: S Milward

SECRETARY:

REGISTERED OFFICE: 30 Market Place
Belper
Derbyshire
DE56 1FZ

REGISTERED NUMBER: 04565590 (England and Wales)

ACCOUNTANTS: Hunter Jones Alton
36 Bridge Street
Belper
Derbyshire
DE56 1AX

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		4,000		-
Tangible assets	3		<u>451,476</u>		<u>443,720</u>
			455,476		443,720
CURRENT ASSETS					
Stocks		46,286		-	
Debtors		76,994		41,397	
Cash at bank		<u>686</u>		<u>126</u>	
		123,966		41,523	
CREDITORS					
Amounts falling due within one year		<u>490,502</u>		<u>308,132</u>	
NET CURRENT LIABILITIES			<u>(366,536)</u>		<u>(266,609)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			88,940		177,111
CREDITORS					
Amounts falling due after more than one year	4		<u>204,000</u>		<u>204,000</u>
NET LIABILITIES			<u>(115,060)</u>		<u>(26,889)</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>(115,062)</u>		<u>(26,891)</u>
SHAREHOLDERS' FUNDS			<u>(115,060)</u>		<u>(26,889)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & S Milward Property Limited (Registered number: 04565590)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 February 2017 and were signed by:

S Milward - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance and 2% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	4,000
At 31 March 2016	<u>4,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>4,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	537,584
Additions	10,160
At 31 March 2016	<u>547,744</u>
DEPRECIATION	
At 1 April 2015	93,864
Charge for year	2,404
At 31 March 2016	<u>96,268</u>
NET BOOK VALUE	
At 31 March 2016	<u>451,476</u>
At 31 March 2015	<u>443,720</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. **CREDITORS**

Creditors include an amount of £ 204,000 (31.3.15 - £ 204,000) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.16	31.3.15
	£	£
Repayable by instalments	<u>204,000</u>	<u>204,000</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.