

THE COMPANIES ACTS 1985 TO 1989
PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION
of
CLICKLOOP LIMITED (the "Company")



(Registered in England and Wales under company number 04565504)

dated 15th September 2003

We, the undersigned, being all the shareholders of the Company hereby pass the following written resolution pursuant to section 381A Companies Act 1985 (as amended) and hereby consent to the matters referred to therein:

1 Increase of capital

the authorised share capital of the Company be and is hereby increased from £6,005,226 to £12,005,226 by the creation of an additional 6,000,000 Ordinary Shares of £1.00 each and being subject to the restrictions contained in the Articles of Association of the Company in force at the date of the passing of this Resolution.

2 Section 80 authority

the Directors be and are hereby authorised generally and unconditionally to exercise all of the powers of the Company to allot relevant securities (within the meaning of section 80(2) of the Companies Act 1985) subject always to the provisions of the Articles of Association of the Company provided that:-

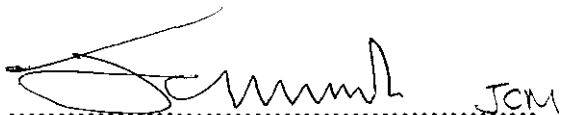
- (a) the maximum nominal amount of relevant securities to be allotted in pursuance of such authority shall be £12,005,226; and
- (b) it is hereby elected pursuant to section 80A of the Act that this authority shall continue in force until revoked or varied by the Company in general meeting.

3 Section 89 Disapplication

pursuant to section 95(1) of the Companies Act 1985, section 89(1) of that Act shall not apply to any allotment of equity securities (within the meaning of section 94 of the Act) in the capital of the Company.

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West Coast Capital (Retail Parks) Limited

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Date

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Baugur Group HF

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Andrew Hewson

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James Boyd-Phillips

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Nicholas Alford

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Jason Platten

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Stephen Thomasson

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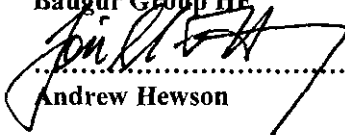
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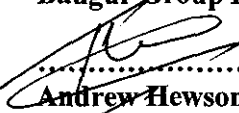
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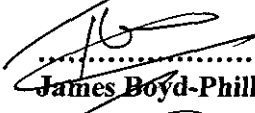
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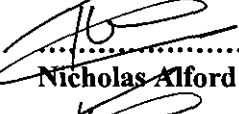
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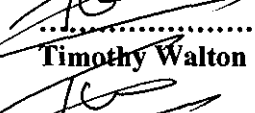
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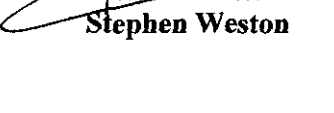
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