

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 October 2012
for
Barrow Roofing Limited

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for the Year Ended 31 October 2012

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Barrow Roofing Limited
Company Information
for the Year Ended 31 October 2012

DIRECTOR: S O'Neill

SECRETARY: Mrs E O'Neill

REGISTERED OFFICE: 28 Abbeydale Park Crescent
Dore
Sheffield
S17 3PA

REGISTERED NUMBER: 04565354 (England and Wales)

ACCOUNTANTS: TDG Keyworth & Co. Limited
158 Hemper Lane
Greenhill
Sheffield
S8 7FE

Barrow Roofing Limited (Registered number: 04565354)

Report of the Director
for the Year Ended 31 October 2012

The director presents his report with the financial statements of the company for the year ended 31 October 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of roofing contractors.

DIRECTOR

S O'Neill held office during the whole of the period from 1 November 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S O'Neill - Director

2 January 2013

Barrow Roofing Limited (Registered number: 04565354)

Profit and Loss Account
for the Year Ended 31 October 2012

	Notes	31.10.12 £	31.10.11 £
TURNOVER		28,193	56,552
Cost of sales		<u>7,774</u>	<u>11,731</u>
GROSS PROFIT		20,419	44,821
Administrative expenses		<u>19,747</u>	<u>19,760</u>
OPERATING PROFIT	2	672	25,061
Interest receivable and similar income		<u>18</u>	<u>19</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		690	25,080
Tax on profit on ordinary activities	3	<u>192</u>	<u>5,197</u>
PROFIT FOR THE FINANCIAL YEAR		<u>498</u>	<u>19,883</u>

The notes form part of these financial statements

Barrow Roofing Limited (Registered number: 04565354)

Balance Sheet
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>1,209</u>		<u>1,611</u>
			1,209		1,611
CURRENT ASSETS					
Stocks		250		250	
Cash at bank		<u>4,457</u>		<u>13,249</u>	
		4,707		13,499	
CREDITORS					
Amounts falling due within one year	7	<u>1,077</u>		<u>5,769</u>	
NET CURRENT ASSETS			<u>3,630</u>		<u>7,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,839</u>		<u>9,341</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>4,837</u>		<u>9,339</u>
SHAREHOLDERS' FUNDS			<u>4,839</u>		<u>9,341</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 2 January 2013 and were signed by:

S O'Neill - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.10.12	31.10.11
	£	£
Depreciation - owned assets	<u>402</u>	<u>537</u>
Director's remuneration and other benefits etc	<u>6,506</u>	<u>5,715</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.10.12	31.10.11
	£	£
Current tax:		
UK corporation tax	<u>192</u>	<u>5,197</u>
Tax on profit on ordinary activities	<u>192</u>	<u>5,197</u>

4. DIVIDENDS

	31.10.12	31.10.11
	£	£
Ordinary shares shares of £1 each		
Interim	<u>5,000</u>	<u>16,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2012**

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2011 and 31 October 2012	<u>8,900</u>
AMORTISATION	
At 1 November 2011 and 31 October 2012	<u>8,900</u>
NET BOOK VALUE	
At 31 October 2012	<u>-</u>
At 31 October 2011	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2011 and 31 October 2012	<u>9,167</u>
DEPRECIATION	
At 1 November 2011	7,556
Charge for year	<u>402</u>
At 31 October 2012	<u>7,958</u>
NET BOOK VALUE	
At 31 October 2012	<u>1,209</u>
At 31 October 2011	<u>1,611</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.12	31.10.11
	£	£
Taxation and social security	192	5,200
Other creditors	<u>885</u>	<u>569</u>
	<u>1,077</u>	<u>5,769</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.12	31.10.11
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2012

9. **RESERVES**

	Profit and loss account £
At 1 November 2011	9,339
Profit for the year	498
Dividends	<u>(5,000)</u>
At 31 October 2012	<u>4,837</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.