
Martial Arts Publishing Limited
Company No. 04564993

2010 Report and Accounts

for the year to

31 October 2010



Martial Arts Publishing Limited

Company No. 04564993

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Martial Arts Publishing Limited

Company No. 04564993

Company Information

Directors

W J Burgar

Secretary

E H Burgar

Accountants

Hodson Associates

Chartered Management Accountants

47 Albion Road

Pitstone

Leighton Buzzard

LU7 9AY

Registered Office

Ambers Farm

Kiln Road

Hastoe

Tring HP23 6LT

Martial Arts Publishing Limited

Company No. 04564993

Director's Report

The director presents his report and accounts for the year ended 31 October 2010

Principal Activities

The company's principal activity during the year continued to be that of publishing. Sales and profits were reduced.

Directors

The director who served during the year and his interests in the share capital of the company were as follows:

Analysis of allotted shares	2010	2009
	£1 Ordinary A Shares	
W J Bugar	10	10
	£1 Ordinary B Shares	
	10	10

Small company special provisions

The director's report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in sections 381 to 384 of the Companies Act 2006.

This report was approved by the sole director on 21 February 2011.



W J Bugar
Director

Martial Arts Publishing Limited**Company No. 04564993****Profit and Loss Account for the Year ended 31 October 2010**

	Notes	2010 £	2009 £
Turnover		3,894	4,555
Cost Of Sales		<u>(259)</u>	<u>(42)</u>
Gross Profit		3,635	4,513
Administrative Expenses		<u>(1,997)</u>	<u>(3,507)</u>
Operating Profit		<u>1,638</u>	<u>1,006</u>
Interest receivable		0	13
Profit on ordinary Activities before Taxation		<u>1,638</u>	<u>1,019</u>
Tax on profit on ordinary Activities	2	(236)	(252)
Profit for the financial year		<u>1,402</u>	<u>767</u>
Dividends		0	0
Retained profit for the financial year	7	<u>1,402</u>	<u>767</u>

Martial Arts Publishing Limited**Company No. 04564993****Balance Sheet as at 31 October 2010**

	Notes	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible Fixed Assets	3		878		362
CURRENT ASSETS					
Cash at Bank			14,369		14,025
Debtors	4		<u>959</u>		<u>766</u>
			15,328		14,791
CREDITORS					
Amounts falling due within one year	5		<u>(983)</u>		<u>(1,332)</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>14,345</u>		<u>13,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,223</u>		<u>13,821</u>
CAPITAL AND RESERVES					
Called up share capital	6		20		20
Profit and Loss account	7		<u>15,203</u>		<u>13,801</u>
SHAREHOLDERS FUNDS			<u>15,223</u>		<u>13,821</u>

For the year ended 31 October 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act). The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the sole director on 21 February 2011.



W J Burgar
Director

Martial Arts Publishing Limited

Company No. 04564993

Notes to the Accounts for the year ended 31 October 2010

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents the invoiced value of goods and services supplied by the company net of value added tax and trade discounts

2 Taxation

2010	2009
£	£

UK Corporation Tax

236	252
<u>236</u>	<u>252</u>

3 Operating Profit

This is Stated After charging

Depreciation Charge

£	£
380	181

4 Tangible Fixed Assets

£

Cost

At 1 November 2009

543

Additions

896

Disposals

-

At 31 October 2010

1,439

Depreciation

At 1 November 2009

181

Depreciation charge

380

Disposals

-

At 31 October 2010

561

Net book value

At 1 November 2009

362

At 31 October 2010

878

Martial Arts Publishing Limited

Company No. 04564993

Notes to the Accounts for the year ended 31 October 2010

Martial Arts Publishing Limited

Company No. 04564993

Notes to the Accounts for the year ended 31 October 2010(continued)

5 Debtors				2010	2009
				£	£
Trade Debtors				959	759
Other Debtors				-	7
				<u>959</u>	<u>766</u>
6 Creditors: amounts falling due within one year				2010	2009
				£	£
Accruals				740	732
Trade Creditors				-	348
Corporation Tax				236	252
Vat Payable				-	-
Other Payables				7	-
				<u>983</u>	<u>1,332</u>
7 Called Up Share capital				2010	2009
				£	£
Authorised		Number	Nominal Value		
	Ordinary A Shares	1,000	£1	1,000	1,000
	Ordinary B Shares	1,000	£1	1,000	1,000
				<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid					
	Ordinary A Shares	10	£1	10	10
	Ordinary B Shares	10	£1	10	10
				<u>20</u>	<u>20</u>
8 Reserves					Profit and Loss Account
					£
At 1 November 2009					13,801
Retained Profit for the Year					<u>1,402</u>
At 31 October 2010					<u>15,203</u>