

Company Registration No 04564991 (England and Wales)

**KINARI DESIGN LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**



# KINARI DESIGN LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2		8,862		7,584
Tangible assets	2		2,716		2,479
			<u>11,578</u>		<u>10,063</u>
<b>Current assets</b>					
Stocks		234,351		44,512	
Debtors		4,901		11,629	
Cash at bank and in hand		12,829		38,637	
		<u>252,081</u>		<u>94,778</u>	
<b>Creditors amounts falling due within one year</b>		<u>(616,959)</u>		<u>(252,480)</u>	
<b>Net current liabilities</b>			<u>(364,878)</u>		<u>(157,702)</u>
<b>Total assets less current liabilities</b>			<u>(353,300)</u>		<u>(147,639)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(353,301)</u>		<u>(147,640)</u>
<b>Shareholders' funds</b>			<u>(353,300)</u>		<u>(147,639)</u>

# **KINARI DESIGN LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2012**

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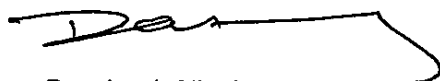
For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 10 July 2013



Douglas J Atherley  
**Director**

**Company Registration No. 04564991**

# KINARI DESIGN LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on the going concern basis, on the understanding that the directors will continue to financially support the company for the foreseeable future

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Website Development

Website Development cost has been depreciated using 25% Straight Line Basis

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment                      25% Straight Line

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2011	31,185	21,233	52,418
Additions	6,797	1,208	8,005
At 31 October 2012	37,982	22,441	60,423
<b>Depreciation</b>			
At 1 November 2011	23,600	18,754	42,354
Charge for the year	5,520	971	6,491
At 31 October 2012	29,120	19,725	48,845
<b>Net book value</b>			
At 31 October 2012	8,862	2,716	11,578
At 31 October 2011	7,584	2,479	10,063

## KINARI DESIGN LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

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<b>3</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary Share of £1 each	1	1
		<u>1</u>	<u>1</u>