

Company Registration No. 4564991 (England and Wales)

**KINARI DESIGN LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2008**

WEDNESDAY



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29/07/2009

COMPANIES HOUSE

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# KINARI DESIGN LTD

## CONTENTS

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	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# KINARI DESIGN LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible assets	2		7,189		5,318
Tangible assets	2		6,197		3,901
			<u>13,386</u>		<u>9,219</u>
<b>Current assets</b>					
Stocks		20,000		-	
Debtors		6,589		7,692	
Cash at bank and in hand	-	3,207		31,511	
		<u>29,796</u>		<u>39,203</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(94,949)</u>		<u>(49,242)</u>	
<b>Net current liabilities</b>			<u>(65,153)</u>		<u>(10,039)</u>
<b>Total assets less current liabilities</b>			<u>(51,767)</u>		<u>(820)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(51,768)</u>		<u>(821)</u>
<b>Shareholders' funds</b>			<u>(51,767)</u>		<u>(820)</u>

# KINARI DESIGN LTD

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 OCTOBER 2008**

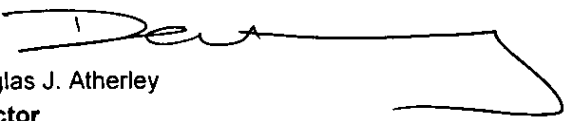
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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 15 July 2009

X   
Douglas J. Atherley  
Director

# KINARI DESIGN LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Website Development

Website Development cost has been depreciated using 25% Straight Line Basis.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      25% Straight Line

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2007	10,056	11,151	21,207
Additions	5,847	6,777	12,624
At 31 October 2008	15,903	17,928	33,831
<b>Depreciation</b>			
At 1 November 2007	4,738	7,249	11,987
Charge for the year	3,976	4,482	8,458
At 31 October 2008	8,714	11,731	20,445
<b>Net book value</b>			
At 31 October 2008	7,189	6,197	13,386
At 31 October 2007	5,318	3,901	9,219

# KINARI DESIGN LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2008

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3	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	1,000 Ordinary Share of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary Share of £1 each	<u>1</u>	<u>1</u>

### 4 Transactions with directors

At the year end , an amount of £92,768 (2007 : £40,667) was due to director, Douglas J Atherley from the company included in other creditors.